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Supervisory Building Blocks

HIGHER EDUCATION FINANCE

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What would you like to know?

Today's Objectives

- Resources to know
- Funding for UNT
 - Where it comes from?
 - How to spend it right?
- Reporting/Decision Making
 - Why we do accounting?
- Additional Resources





Important Resources

UNT Policies

- **University Policy Office:** <http://policy.unt.edu/>
- [Ethics 05.015](#)
- [Contracts and Agreements 10.4](#)
- [Cash Handling Controls 10.006](#)
- [Petty Cash... 10.017](#)
- [Asset Management 10.048](#)
- [Reported Suspected Wrongdoing 04.009](#)
- [Dual Employment and Other Activities 05.008](#)

UNTS Rules & Regulations

- UNTS Regent Rules
 - <http://www.untsystem.edu/leadership/board-regents/regents-rules>
- UNTS Regulations
 - <http://www.untsystem.edu/about-us/policies>

Texas Compliance

- State Constitution, Statutes & Regulations
- Legislative Budget Board
- Comptroller of Public Accounts
- Granting Agencies
- General Compliance

Federal Compliance

- Federal Constitution, Statutes & Regulations
- Granting Agencies
 - Sponsored Projects
 - Financial Aid
- Federal Funding
- Vendor Rules
- General Compliance

Other Compliance

- Governmental Accounting Standards Board (GASB)
- Financial Accounting Standards Board (FASB)
- Payment Card Industry (PCI)
- Granting Agencies
- Lots of Others

Funding for UNT



Show me the M-O-N-E-Y

- State (E&G) – Educational & General
- Designated Operating (local) –tuition & fees
- Auxiliary – housing, dining, parking, transportation
- Restricted – grants, gifts, endowments, contracts

UNT Electronic Reports

<https://ereports.unt.edu/>

Budget Book – UNT – FY2019

- FY 2019 – UNT \$742M Current Funds Budget

State Funding

GENERAL APPROPRIATIONS ACT FOR THE 2018-19 BIENNIUM

State funds are allocated to public institutions and agencies of higher education in a number of ways:

- Direct appropriations through funding formulas and other direct appropriations based on identified needs;
- Indirect appropriations not made directly to an institution in its portion of the appropriations bill, but used to cover costs related to the institution's staff for health insurance, retirement benefits, and social security; and other indirect appropriations, which are subsequently allocated to an institution.

State Funding

GENERAL APPROPRIATIONS ACT FOR THE 2018-19 BIENNIUM

<http://www.lbb.state.tx.us>

Page III-134 – University of North Texas

Page III -262 – Formula Funding

Tuition & Fees

UNT Student Accounting

<http://studentaccounting.unt.edu/tuition-and-fees>

Statutory Tuition

- The statutory tuition rate is set by the Legislature in Texas Education Code. The rates for Texas residents (\$50/sch) and non-residents (\$465/sch) differ.

Designated Tuition

- Texas Education Code grants authority to governing boards to set an additional tuition charge. Governing board authority dates to 2003 (78th Leg. deregulated tuition). Undergraduates \$230.11/sch for Fall 2018

Eagle Express/Save and Soar - A fixed rate tuition plan which is available for 4 years (new or transfer, undergraduates only, must select at initial registration)



Reporting & Decision Making

Financial Cycle

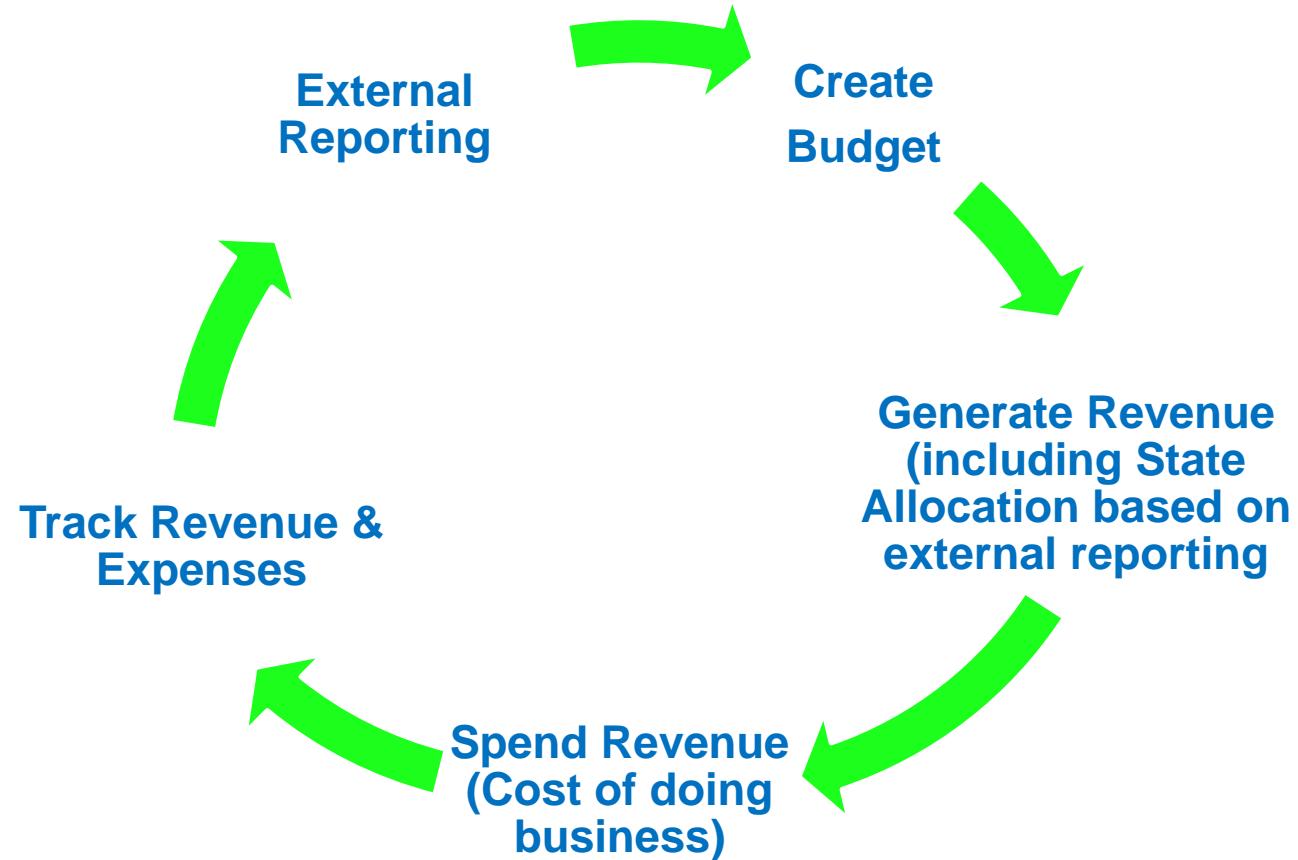


Chart of Accounts & Reports

- Fund Category
- Fund
- Organization Department
- Function (NACUBO)
- Account
- Program
- Purpose
- Project
- Site
- <http://fit.untsystem.edu/coa>



Tracking Expenses

The Enterprise Information System (EIS) is the primary administrative information system for UNTS, and is divided into distinct environments, one of those being Financials (FS):

- Serves as a revenue and expense report distribution platform;
- Contains data relating to institutional finances, purchasing and procurement, and budget departments.

Why Track Revenue & Expenses?

By utilizing the reporting functions of Enterprise Information System (EIS) UNT is able to:

- Accurately review revenue and expenses.
- Accurately report financials to institution and external organizations in relation to our mission.
- New Chart of Accounts and Cognos reports allow for more detailed reporting and better overview of budgets daily/monthly/yearly.

External Reports

- Annual Financial Report
 - CAFR Audit
 - PBC Preparation
- NCAA Agreed Upon Procedures
- SACSCOC Review
- IPEDS
- U.S. News
- IFRS
- Sources & Uses
 - Basis of Information in the THECB Almanac

Internal Reports

- Department Report Development
 - Cognos
 - SQL
- Offices Involved
 - Data, Analytics, & Institutional Research
 - Fact Book
 - <https://institutionalresearch.unt.edu/facts-figures/fact-book>
 - **Budget** budget.unt.edu
 - Controller
- Management Decision Making

Additional Resources - External

- **Professional Organizations**

NACUBO, SACUBO, TASSCUBO, AICPA

- **News Organizations**

CPA Fiscal Management, The Chronicle of Higher Education, Inside Higher Education, University Business, Texas Tribune

- **Books**

Barr, Margaret & McClellan, George, Budgets and Financial Management in Higher Education

Additional Resources - Internal

- **First Fridays with the Budget Office**
Monthly informational session covering upcoming changes, enhancements, and FAQs
- **FIT (Financial Improvement Transformation) Website**
fit.untsystem.edu
One-stop-shop for training materials, chart field lists, excel crosswalks, etc.
- **Budget Office**
Budget.Office@unt.edu
Help desk for budget and COA related questions
- **Additional Training Opportunities**
Open Lab with the Budget Office (3rd Fridays)
Budget Basics, Functions, Budget Reconciler Tools
Cognos Reports-Departments; Cognos Reports – Projects
Cash Handling

Questions and Discussion

