Agenda

- FY25 Submitted Budget (unapproved)
- Grad Student - Biweekly Payroll
- Power Bi Reports Updates
- Student Accounting – Fall Payment
- Asset Capitalization Threshold Update
- Facilities Billing Update
- Announcements & Reminders

FY25 Submitted Budget (unapproved)

FY25 Submitted Budget (Unapproved)

- Initially reviewed at July Board of Regents Finance Committee Meeting
- To be reviewed at August Board of Regents Meeting
- Revenue

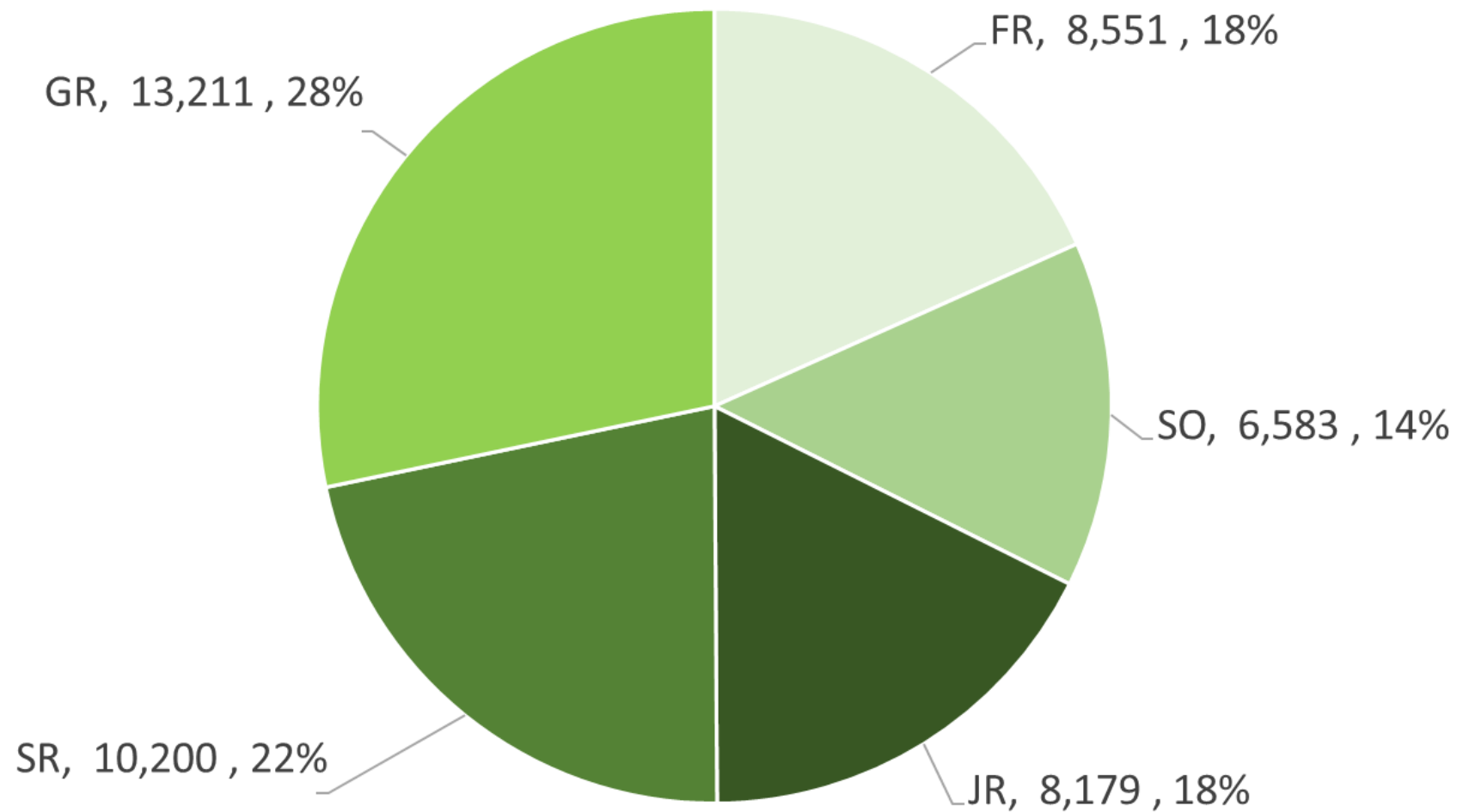|	FY2024 Budget	FY2024 Projected Actuals	FY2025 Budget	FY24 Actuals vs FY25 Budget	
				$	%
REVENUES AND TRANSFERS IN					
Net Tuition and Fees	$ 457,816,578	$ 463,342,257	$ 459,046,768	$ (4,295,489)	-0.9%
Sales of Goods and Services	$ 106,829,372	$ 114,512,620	$ 111,129,482	$ (3,383,138)	-3.0%
Grants and Contracts	$ 128,630,055	$ 160,969,357	$ 156,810,971	$ (4,158,386)	-2.6%
State Appropriations	$ 182,881,014	$ 173,671,173	$ 202,386,453	$ 28,715,280	16.5%
Capital Appropriations (HEF)	$ 38,473,304	$ 38,473,304	$ 38,473,304	$ -	0.0%
All Other Revenue	$ 30,096,101	$ 28,043,756	$ 31,579,753	$ 3,535,997	12.6%
All Other Transfers In	$ 7,650,495	$ 38,616,503	$ 8,148,468	$ (30,468,035)	-78.9%
Total Revenues and Transfers In	**$ 952,376,919**	**$ 1,017,628,970**	**$ 1,007,575,199**	**$ (10,053,771)**	-1.0%

FY25 Submitted Budget (Unapproved)

- Initially reviewed at July Board of Regents Finance Committee Meeting
- To be reviewed at August Board of Regents Meeting
- Expense

	FY2024 Budget	FY2024 Projected Actuals	FY2025 Budget	FY24 Actuals vs FY25 Budget	
				$	%
EXPENSES AND TRANSFERS OUT					
Personnel Costs	$ 499,836,336	$ 510,482,438	$ 531,104,924	$ 20,622,486	4.0%
Maintenance & Operations Cost	$ 168,106,974	$ 172,263,089	$ 180,310,796	$ 8,047,707	4.7%
Capital Expenses	$ 24,908,486	$ 23,768,790	$ 27,646,727	$ 3,877,937	16.3%
Scholarship & Financial Aid	$ 116,168,622	$ 128,565,249	$ 127,470,340	$ (1,094,909)	-0.9%
All Other Expenses	$ 3,127,191	$ 4,399,932	$ 2,013,603	$ (2,386,329)	-54.2%
Debt Service Transfers Out	$ 45,740,583	$ 45,740,583	$ 41,592,322	$ (4,148,261)	-9.1%
System Service Allocations Out	$ 46,113,074	$ 46,113,074	$ 47,216,034	$ 1,102,960	2.4%
All Other Transfers Out	$ 46,064,447	$ 61,738,970	$ 48,483,387	$ (13,255,583)	-21.5%
Total Expenses & Transfers Out	**$ 950,065,713**	**$ 993,072,125**	**$ 1,005,838,133**	**$ 12,766,008**	1.3%

Fall 2023 Enrollment - Undergrad Only. Fr Insights
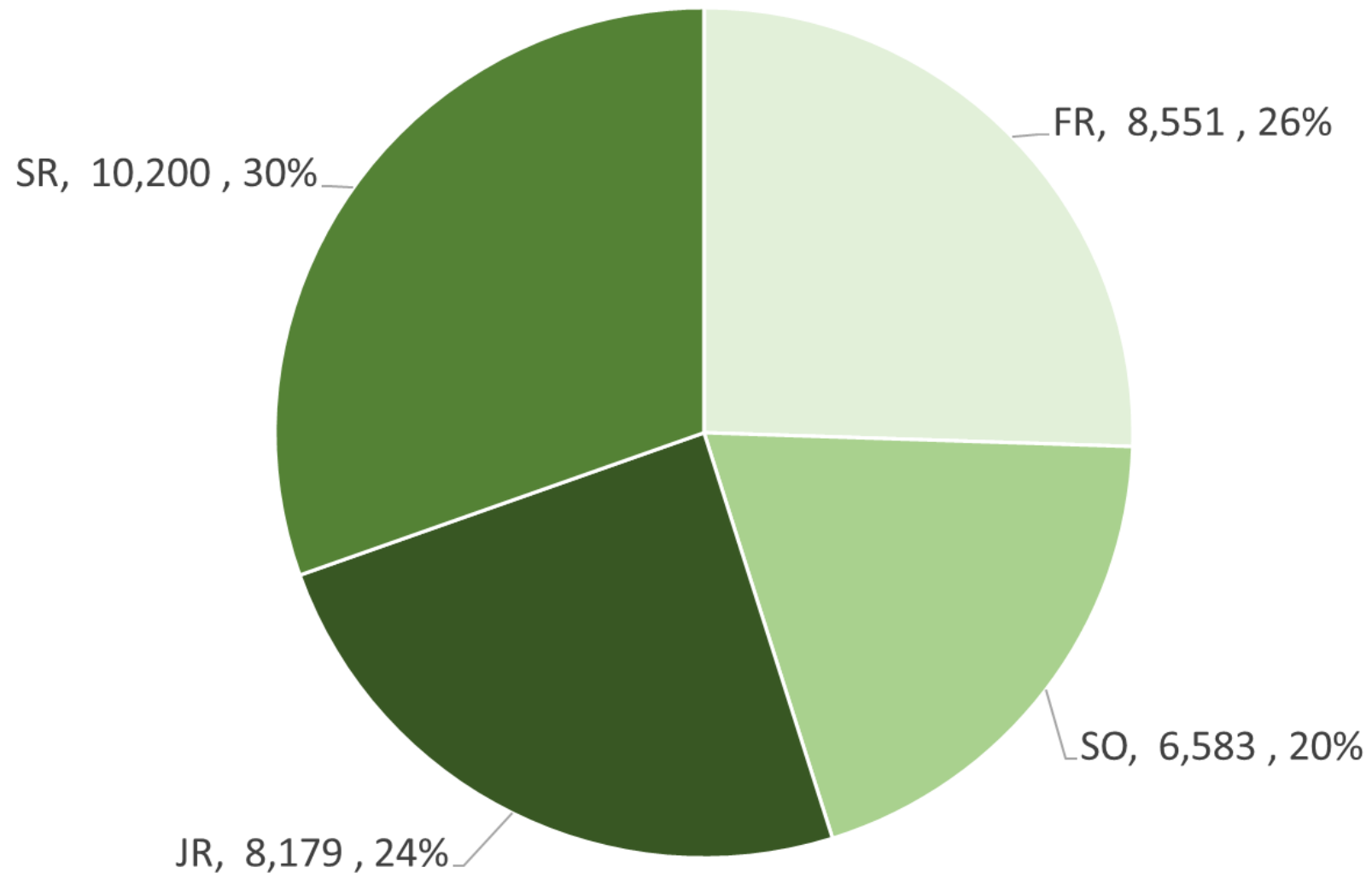
Fall 2023 Enrollment - Total. Fr Insights

U.S. Department of Education Announces Schedule and New Process to Launch 2025-26 FAFSA Form

AUGUST 7, 2024

Contact: Press Office, (202) 401-1576, press@ed.gov

The U.S. Department of Education (Department) today announced that the 2025-26 *Free Application for Federal Student Aid* (FAFSA® form) will be launched through a new process. Starting on October 1, the Department will release the 2025-26 FAFSA form for testing with a limited set of students and institutions. The Department will make the application available to all students on or before December 1. This process is informed by conversations and feedback from thousands of students, institutions, and other stakeholders.

https://www.ed.gov/news/press-releases/us-department-education-announces-schedule-and-new-process-launch-2025-26-fafsa-form

Payroll for Salaried Graduate Students Effective Fall 2024

Sept/Oct 2024 Payroll Dates

Pay Day	ePAR Deadline
09/16	09/09
10/01	09/18
10/15	10/08
11/1	10/18

- Salaried Graduate Students will be moving to **Semi-Monthly Payroll** effective Fall 2024

- ePAR processing will remain the same but deadlines will be adjusted to the semi-monthly deadlines

- Critical to ensure to process hires, changes, and terminations timely to prevent late payments and overpayments

- Full payroll calendar can be found at: https://finance.untsystem.edu/tools-and-training/calendars/payroll-deadlines.php

New Graduate Student Classifications Effective Fall 2024

- Levels will be based on the student's current academic rank and job duties

- Masters Level or Doctoral Level beginning Fall of 2024

- The compensation pay plan has been updated and should align with the department for which they are working. Any salary above mid-point requires justification. See link: Graduate Student Recruitment & Retention Plan on our website

- If a student changes academic rank mid year, you may update their job code accordingly and add notation to ePAR

- In Fall and Spring, salaried graduate students are limited to a combined FTE of .50 (20 hours/week)

Power BI Reports Updates

Power BI Reports Updates

Power BI Trainings

08/08/2024

- In Person and Online trainings– All on Bridge
- Released 36 reports in Power BI for testing

09/01/2024

- Not Granting any more Cognos Access After this Date

Cognos & Power BI reports will run in parallel until 10/1/24

Student Accounting - Fall Payment

FY2024 Reminders

All cash and checks collected by university or system departments for FY24 should be deposited at the Payment Processing/Cashiering Area of Student Accounting no later than 2pm on August 26th, 2024

Any additional cash, checks or other funds received by a department between 2pm on August 26th through end of business on August 30th should be deposited at the Payment Processing/Cashiering Area of Student Accounting no later than 12pm on August 30, 2024, to be recorded as FY24 funds

Fall 2024 Tuition/Fees Revenue

Revenue from Fall 2024 tuition/fees will split between FY24 - 11.11% and FY25 - 88.89%.

FY25 deferred revenue will journalize September 1

Important Dates

- **August 15** - Payment Deadline (Regular Registration)
- **August 16** - Late Registration Begins
  ($75 late registration fee)
- **August 18** - Last day for 100% tuition adjustment if withdrawing from Fall or 8 Week 1
- **August 19** - Fall classes begin /8 Week 1 classes begin
- **August 23** - Payment Deadline
  (Late Registration)
- **August 24** - Census Date for 8 Week 1
- **August 30** - Census date for Fall semester

Our Efforts

- Payment Deadlines
  - Emails
  - Text
  - Phone Calls
- Dashboards sent to Departments
- New Student Term Summary – Suggested Action

Account Balance

You have no outstanding charges and may be eligible for a refund.

Term	Charges & Deposits

How You Can Help

- Turning in/Processing all awards/scholarships as early as possible

- Encourage students to regularly check myUNT and their UNT email for important updates on their student account and financial aid

- Communicating with Student Accounting-If additional assistance is needed

The threshold for assets in **Furniture and Equipment** (SPA AFR Category 4) and **Vehicles, Boats and Aircraft** (SPA AFR Category 5) are:

- $5,000 for assets placed into service *on or before* Aug. 31, 2024

- $10,000 for assets placed into service *on or after* Sept. 1, 2024

    For more information on capitalization thresholds, see

    Capitalization Thresholds-Reporting Requirements for Annual Financial Reports (texas.gov)

Utilities – Currently billing for May

- Facilities would be billing for June by this time of the year
- Only one month behind
- Billing for June and July prior to the end of FY24

Work Orders & Vehicle Rentals – Currently billing for March

- Streamlined the process to make corrections before it goes into EIS allowing us to speed up the process

- Continue our efforts to be up to date by the end of FY24

For questions contact the following:

Utilities

- Mohit Patel - mohit.patel@unt.edu
- Tiffanie Trueblood - tiffanie.trueblood@unt.edu

Work Orders

- Kathy Neira - oxsormira.neira@unt.edu
- Work Control - work.control@unt.edu

Billing Corrections

- Joyce Courtney - joyce.courtney@unt.edu

Announcements & Reminders

Closing Fiscal 2024/ Opening Fiscal 2025

- FY 2024 ABA deadline end of day August 30,2024

- FY 2025 ABA starting September 6, 2024

FY25 Non-Budgetary Preliminary Load

- To facilitate processing of FY25 transactions for **non-budgetary funds**, we will be posting a preliminary non-budgetary budget reflecting balances

- Once year end closes, the preliminary budget will be reversed and the final FY24 balances will be rolled forward

Keeping up with Year-end deadlines/schedule

- IDT's- Friday Sept 6 by 5pm (should be through the entire workflow up to the controller office)

- Inventory-Consumable and Merchandise

- Journal Entry Deadline-Friday Sept 6 by 5pm (processed and submitted)

Please refer to the published year-end processing calendar
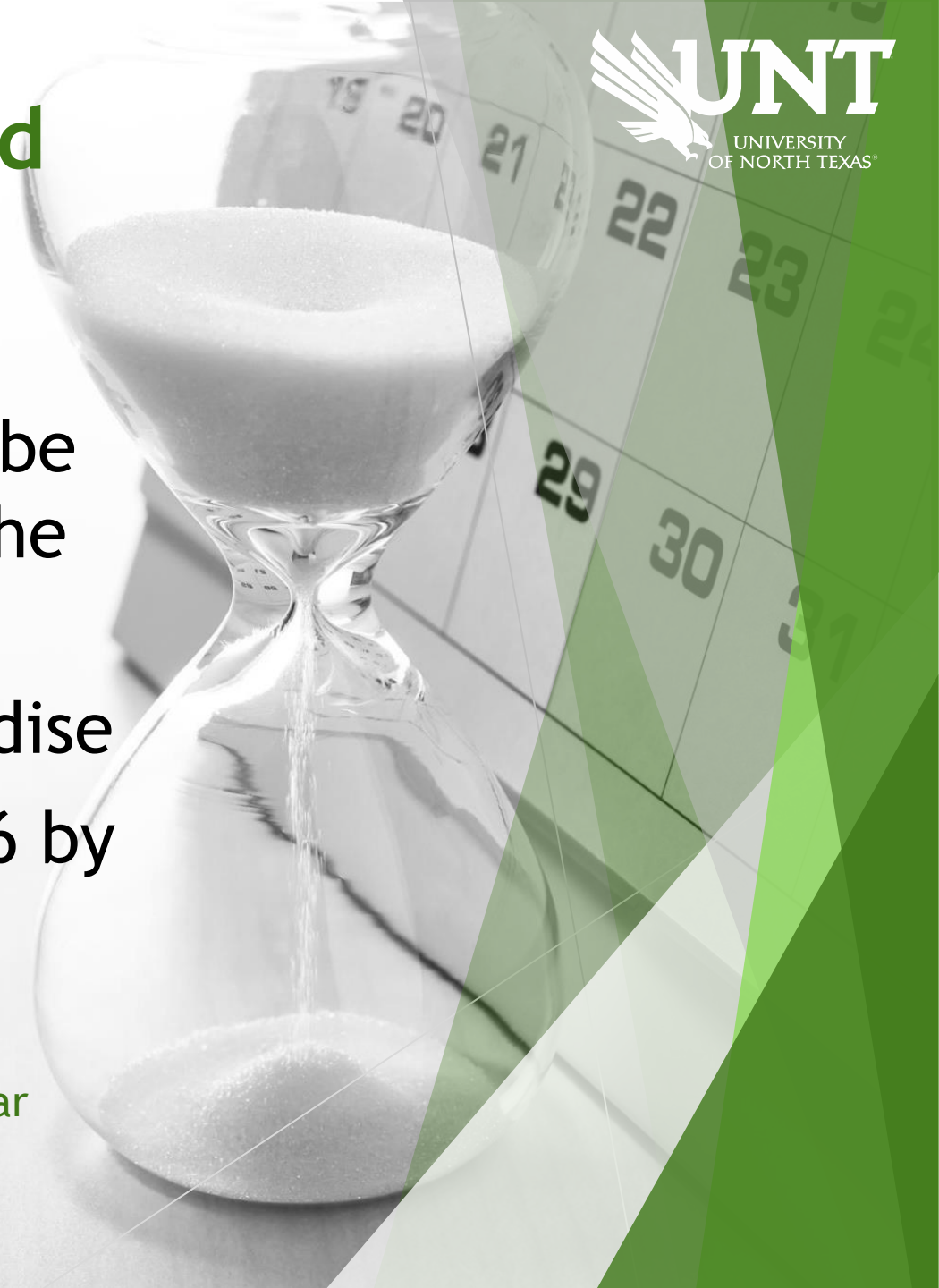
FY24 Inventory Asset Affirmation Status

Thank you for your efforts in our end of the FY24 asset inventory reconciliation

- Completion Rate: 99.2%

- Deadline: July 31st

- Department Outstanding:3 out of 390

Nominate an Integrity Champion

The UNT Integrity Champion Program is designed to recognize individuals within the UNT community who consistently demonstrate exemplary levels of integrity throughout the year.

https://compliance.unt.edu/integrity-champion-award/index.html

Questions?