Budget Broadcast with the University Budget Office

September 2025

Agenda

- FY25 Q3 Update & Rest of Year (ROY) Forecast

- FY26 Budget Update

- Grants and Contracts – Cost Transfers

- Procurement

- Announcements

FY 25 Q3 Update & ROY Forecast

FY25 Q3 Update from BOR Meeting

Quarter 3 Report			
	FY 2025 Budget	FY 2025 Q3 Actuals	FY 2025 Forecast
Revenues			
Net Tuition and Fees	459,046,768	353,809,540	413,120,496
Sales of Goods and Services	111,129,482	102,169,252	121,818,038
Grants and Contracts	156,810,971	139,893,321	199,373,474
State Appropriations	247,850,852	214,822,313	214,554,742
All Other Revenue	31,579,753	64,966,441	74,168,845
Total Revenues	**1,006,417,826**	**875,660,867**	**1,023,035,595**
Expenditures			
Personnel Costs	531,104,924	422,777,954	533,469,280
Maintenance and Operation Costs	180,310,796	127,466,429	185,720,120
Scholarships	127,470,340	59,645,702	141,319,921
All Other Expenses	2,013,603	15,216	400,000
Debt Service	59,557,229	47,855,866	59,557,229
System Shared Services	47,216,034	43,281,364	47,216,034
Capital Expenditures, Other Inter-Campus Payments, etc.	57,007,834	28,459,626	51,857,834
Total Expenditures	**1,004,680,759**	**729,502,158**	**1,019,540,417**
Estimated Impact on Fund Balance	**1,737,067**	**146,158,709**	**3,495,178**

https://www.untsystem.edu/board-regents/documents/2025/08-14-25-qops.pdf

FY25 ROY Forecast fr Aug 24 Leadership Update

FY2025 full year projection

($MM)	FY25 Budget	Current Forecast	Variance
Net Tuition and Fees	$459	$412	($47)
Sales of Goods & Services	111	124	13
Grants & Contracts	157	202	45
State Appropriations	241	215	(26)
All Other Revenue	39	124	86
Total Revenue	**1,006**	**1,077**	**71**
Personnel Costs	531	527	4
Maintenance & Operations	180	186	(6)
Scholarships*	128	141	(13)
Debt Service	42	58	(16)
System Allocations	52	52	-
Capital Expenditures & Other exp	72	45	27
Total Expenses	**1,005**	**1,009**	**(4)**
Surplus/(Deficit)	**$2**	**$68**	**$66**

*Scholarship increase driven by new industry reporting change.

File Source: Budget Presentation - Frisco Leadership Retreat.pptx

FY 26 Budget Update

FY26 Budget Update

- FY26 Budget reviewed by BOR Finance Committee: July 25
- University Budget Council previewed: July 31
- FY26 Budget approved by BOR: Aug 14
- FY26 Budget loaded and released in Axiom: Aug 25
- Leadership updated: Aug 26

- Next University Budget Council update: Oct 6

FY26 Budget Update

FY 2026 – University of North Texas

Budget Summary – Current Funds

	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget	Increases (Decreases) FY 2025 For. to FY 2026 Bud. Amount	Percent
Revenues and Transfers In					
Net Tuition and Fees	459,046,768	413,120,496	411,786,775	(1,333,721)	-0.3%
Sales of Goods and Services	111,129,482	121,818,038	120,800,139	(1,017,899)	-0.8%
Grants and Contracts	156,810,971	199,373,474	175,930,713	(23,442,761)	-11.8%
State Appropriations	202,386,453	176,081,438	164,171,539	(11,909,899)	-6.8%
Capital Appropriations	38,473,304	38,473,304	65,142,741	-	-
All Other Revenue	31,579,753	37,062,853	28,423,838	(8,639,015)	-23.3%
System Service Allocations In	-	-	-	-	-
All Other Transfers In	6,991,095	37,105,992	45,362,045	8,256,053	22.2%
Total Revenues and Transfers In	**1,006,417,826**	**1,023,035,595**	**1,011,617,790**	**(11,417,805)**	**-1.1%**
Expenditures and Transfers Out					
Personnel Costs	531,104,924	533,469,280	540,317,534	6,848,254	1.3%
Maintenance and Operation Costs	180,310,796	185,720,120	195,120,805	9,400,685	5.1%
Capital Expenditures	27,646,727	17,964,907	37,328,385	19,363,478	107.8%
Scholarships	127,470,340	141,319,921	133,334,740	(7,985,181)	-5.7%
All Other Expenses	2,013,603	400,000	3,989,471	3,589,471	897.4%
Debt Service Transfers Out	41,592,322	41,592,322	40,933,136	(659,186)	-1.6%
System Service Allocations Out	47,216,034	47,216,034	44,187,132	(3,028,902)	-6.4%
All Other Transfers Out	47,326,014	51,857,834	47,604,380	(4,253,454)	-8.2%
Total Expenditures and Transfers Out	**1,004,680,759**	**1,019,540,418**	**1,042,815,584**	**23,275,166**	**2.3%**
Estimated Impact on Fund Balance	**1,737,067**	**3,495,177**	**(31,197,794)**	**(34,692,971)**	**-992.6%**

https://www.untsystem.edu/board-regents/documents/2025/07.25.2025-finance-committee-meeting.pdf

Fall 2025 Enrollment Status
Point in time, ie unofficial

Headcount

	Fall 2024	Fall 2025 (unofficial)	Variance	% Var
UG	34,170	34,149	(21)	-0.1%
Grad	12,010	9,418	(2,592)	-21.6%
Total	**46,180**	**43,567**	**(2,613)**	**-5.7%**

SCH

	Fall 2024	Fall 2025 (unofficial)	Variance	% Var
UG	429,496	432,444	2,948	0.7%
Grad	88,229	67,008	(21,221)	-24.1%
Total	**517,725**	**499,452**	**(18,273)**	**-3.5%**

point in time insights query on Sep 24, 2025

| Fall | Spring | Summer | Course College, Department, Subject ▾ | | Course Campus, Location & Mode ▾ | | Student Related Filters ▾ |

IMPORTANT: The day for the current term highlighted in BLUE is the latest day

Current Fall Semester: | 2025 Fall | Prior Fall Semester - Com

2025-09-23 - 36 days after term start- 190 days from the start of registration ▾ | 2024-09-24 - 36 days aft

Course College ▾	Current Term	Prior Term Day Comparative ▲	Prior Term Official	% SCH Change
Total	499,452.0	517,713.5	517,724.5	-3.53%
Brint Ryan College of Business >	76,432.0	0.0	76,405.0	.
Honors College >	350.0	494.0	494.0	-29.15%
Administrative Group >	1,005.0	913.0	920.0	10.08%
Col of Applied&Collab Studies >	2,042.0	2,147.0	2,147.0	-4.89%
Graduate School >	3,567.0	7,145.0	7,145.0	-50.08%
College of Mrch, Hosp, Tourism >	16,168.0	15,362.0	15,362.0	5.25%
College of Music >	20,812.0	20,729.0	20,729.0	0.40%
College of Information >	19,509.0	21,011.0	21,011.0	-7.15%
College of Visual Arts & Dsgn >	23,119.0	26,509.0	26,512.0	-12.79%
College of Education >	19,733.0	32,731.5	32,731.5	-39.71%
Col of Health & Public Service >	48,585.0	34,913.0	34,910.0	39.16%
College of Engineering >	43,798.0	50,835.0	50,835.0	-13.84%
College of Business >	0.0	76,405.0	0.0	-100.00%
College of Science >	79,810.0	80,143.0	80,144.0	-0.42%
Col of Lib Arts & Social Sci >	144,522.0	148,376.0	148,379.0	-2.60%

Office of Grants & Contracts Update

COST
TRANSFER

AGENDA

- Cost Transfer

    - What is a Cost Transfer?

    - How are they completed?

    - When is it appropriate?

    - Limitations and Audit issues.

WHAT IS A COST TRANSFER

Cost Transfers – A reallocation of an expense from a sponsored project to a different sponsored project or funding source after the expense has already been recorded.

This could be any type of expense:

- Salary
- Participant
- Supplies
- Student Support

Things to consider when making a cost transfer:

- Allowability: Is this cost allowable for the award?
- Allocability: Does this cost benefit the project?
- Reasonableness: The cost should reflect what a prudent person would pay under similar circumstances.
- Timeliness: Is this timely (typically within 60 days) or sometimes sooner when Fiscal Year End is considered.
- Documentation: Does this transaction have adequate documentation.

HOW ARE COST TRANSFERS COMPLETED

There are three methods for completing cost transfers

ePAR – HR PeopleSoft

This is completed when a revised ePAR is submitted and the budget line transfers salary funding from or to the grant.

EIS – Finance System

Training for how to complete a CT form in EIS is provided by GCA (bridge training coming soon.)

This is the preferred method for completing cost transfers.

Journal Entry done by GCA accountant

Form for CT journal – This form is for items that cross the fiscal year. (revised form coming soon)

WHEN IS A COST TRANSFER APPROPRIATE

- When a charge was unallowable and needs to be moved.

- When you are over the award amount at close out and charges need to be moved to bring the award to zero.

- When monthly recon identifies a charge that should have been or should not have been charged to the grant and should be corrected.

COST TRANSFERS & COMPLIANCE

2 CFR 200 – Sub Part E 200.400 Cost Principles

The section of 2 CFR that governs cost transfers is the basics of cost principles.

We are currently updating the Cost Transfer Policy at UNT.
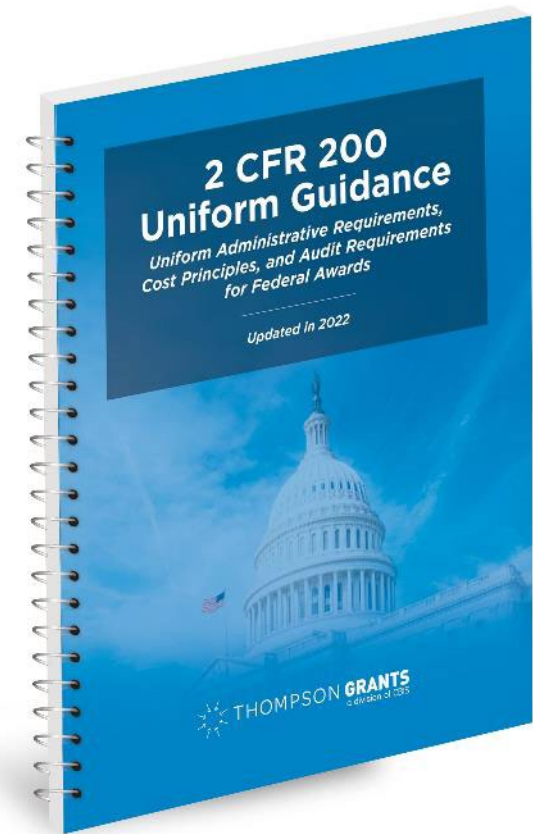
COMPLIANCE INFORMATION CONT.

1. Increased Audit Scrutiny

Cost transfers are red flags for auditors, especially if they occur late in the project or close to reporting deadlines. Auditors may question the allowability, allocability, and reasonableness of the costs.

2. Potential Disallowance of Costs

If a transfer is deemed inappropriate, the sponsor may disallow the cost, requiring the institution to cover it with non-sponsored funds.

3. Weakening of Internal Controls

Frequent transfers may indicate poor financial management or lack of proper pre-award planning. Can undermine confidence in the institution's grant administration practices.

4. Violation of Timeliness Requirements

Transfers made long after the original transaction date may violate timeliness standards. Delayed transfers suggest retroactive justification rather than proactive financial stewardship.

5. Inadequate Documentation

Transfers must be supported by clear, detailed justification explaining why the cost is appropriate for the new account. Lack of documentation can lead to audit findings and reputational risk.

6. Impact on Financial Reporting

Transfers can distort financial reports submitted to sponsors, affecting transparency and accuracy. May lead to corrections or amendments that complicate closeout procedures.

7. Risk to Future Funding

Sponsors may view frequent or questionable transfers as a sign of poor grants management. Could affect competitiveness for future awards or trigger additional oversight.

QUESTIONS THAT SHOULD BE ANSWERED BEFORE A CT IS DONE

Cost transfers should be kept to a minimum which requires administrative personnel working with grants to be diligent in completing hiring, purchasing, and scholarship documents that are related to grants.

- How did the error occur?

- If being transferred onto the grant – How does the expense benefit the grant.

- If there was a delay in correction over 60 days – What cause the delay.

- Does this correction effect effort reporting and was that period already certified?

CROSS FISCAL YEAR CORRECTIONS

- When errors are identified but they cross the fiscal year additional steps are needed.

- The correction will be made with a manual CT form, and how the correction is completed will depend on if the correction is moving on or off the grant and what the secondary funding source is.

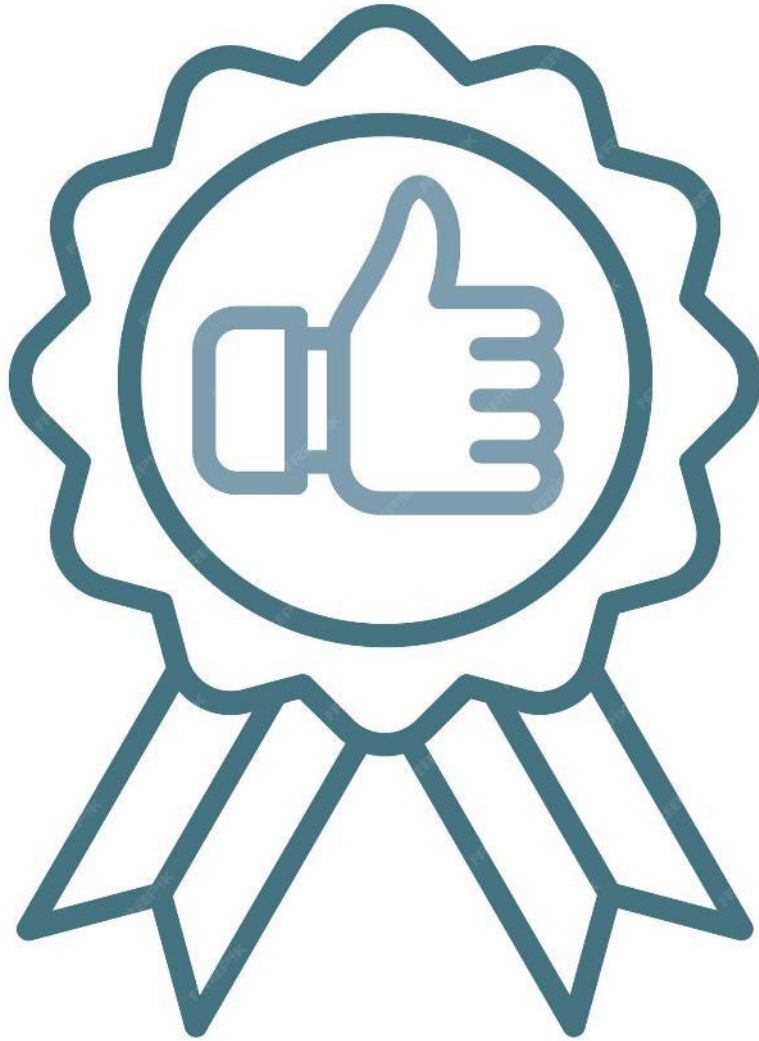|	
Roll forward funds	• Most times these can be processed without issue
Local Funds (not Roll Forward)	• This would require Budget Office and Controller Office Approval
State Funds	• We are unable to move these after FY close.

Best Practices to Avoid CT's

- Review purchasing chartstrings prior to making purchases.

- Review hourly and grad student hires at each semester break to catch personnel changes.

- Set reminders to review after expenses such as Pcard and travel have expensed to the GL.

- Remember if split funding a purchase between two or more funding sources and one is a grant you must document how that % was calculated for the grant portion of the charge.

THANK YOU

- GCA Post-Award Team

- 940-565-3940

- GCAPostAward@unt.edu

- Post award resources

Procurement

Procurement Updates

- Go Live – Monday 9/29/25

- Make sure all travel and expense reports are submitted in Concur by 9/26/25

- Concur users will be disabled and any outstanding reports will have to be resubmitted in Coupa

- Haven't picked up your new pcard yet?
  - See us after the meeting!

Announcements & Reminders

Announcements & Reminders

Budget Broadcast: *ESSC 255, 4-5pm*

Wednesday, October 15th

Thursday, November 13th

Thursday, December 18th

University Budget Open Lab: SSB 102 10-12pm

Tuesday, October 21st

Tuesday, November 4th

Tuesday, December 16th

Announcements & Reminders

Payroll Training (UBO): Hosted via Zoom

Thursday, October 23rd, 10am
Tuesday, November 18th , 10am
Thursday, December 18th, 2pm

Budget Basics, PowerBi Reports, and ABA Training: *available on demand in Bridge*