Budget Broadcast

with the

University Budget Office

February 8, 2024

Agenda

- Budget Calendar
- Texas University Fund (TUF)
- Cognos Reports to Power BI Update
- IDT Budget Check Functionality
- Non-Resident Tuition Rate
- New Budget Office Website
- Announcements and Reminders

Budget Calendar

University of North Texas

Fiscal Year 2025 Budget Preparation Calendar

FY25 Planning	Responsible Party	Action
February 2, 2024	Campus Users	Deadline for Permanent ABA's to be approved and in Budget Office queue. (These transactions will be the ones to affect the FY25 seed budget in Axiom).
February 5-9, 2024	University Budget Office	UBO processes permanent ABA's
February 15, 2024	University Budget Office	Flat revenue estimates for tuition (central and differential) and fees (instructional and mandatory) to be used
February 12-15, 2024	University Budget Office/ System Admin	Loading of all permanent budgets from PeopleSoft over to Axiom. Loading of HRPD info for Labor Planning. UBO validates information.
February 12-15, 2024	University Budget Office	UBO pre-loads existing transfers budgets one for one basis.
February 19, 2024	Campus Users/ University Budget Office	UBO to provide Campus Users with guidelines/ deadlines.
February 19, 2024	Campus Users	Axiom opens for Campus Access. Individual departments receive instructions and guidelines from University Budget Office.
February 19 - March 29, 2024	Campus Users/ University Budget Office	Train campus on Axiom Budgeting. Offer 2-4 sessions per week (concentrate on beginning of period). Run formal trainings concurrently, with UBO staff available as needed for specialized assistance and one-on-one questions.
TBD	President/ Cabinet	**BUDGET HEARINGS: Axiom expense and HEF, LSF** - President's Cabinet
April 12, 2024	Campus Users	Axiom closes for Campus users
April 15 - May 31, 2024	University Budget Office	UBO balancing of funds and transfers, finalize revenue assumptions, validate campus inputs, prepare of narratives and slides.
June 3-21, 2024	University Budget Office	Report finalization, quarterly allocations.
TBD (June 26, 2024)	University Budget Office/ System Admin	System close of Axiom. UNT System's Budget Office prepares analysis and compiles component unit budgets into the UNTS Consolidated FY25 Budget and prepares budget presentations.
TBD (July, week 1)	University Budget Office	Narrative due to System
TBD (August, week 1)	System Admin	UNT System's office posts FY25 budget in advance of the Board of Regents meeting.
August 15-16, 2024		UNT System Board of Regents Budget Review Meeting

Texas University Fund (TUF)

Cognos Reports Update

Luis Angulo

Sr. Director Financial Planning

Cognos Reports to Power BI Update

Launching our top 40 reports, simultaneously utilizing both Power BI and Cognos platforms. This parallel execution ensure efficient and comprehensive reporting across our systems

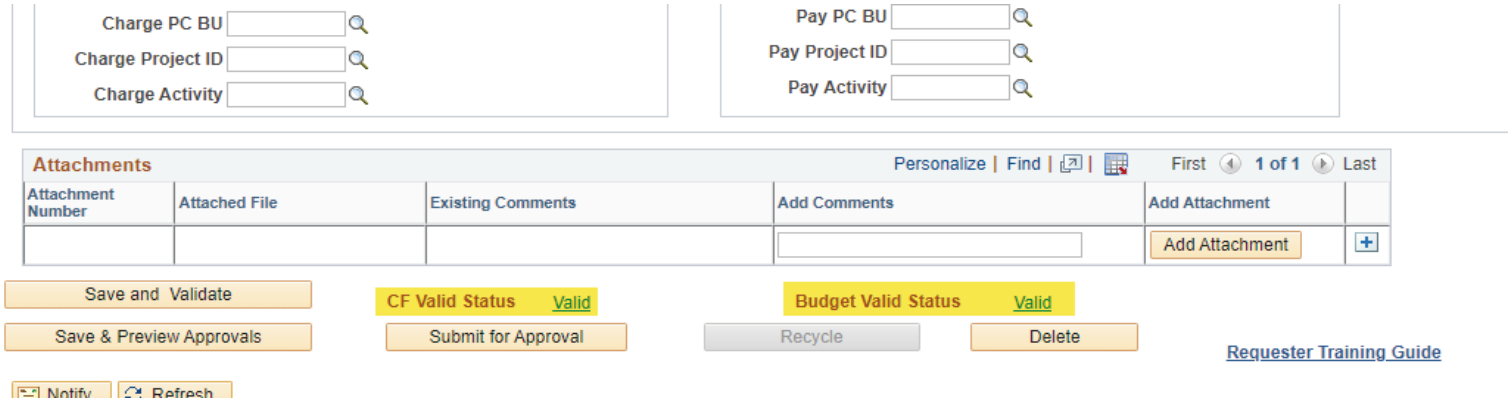
IDT Budget Checking Functionality

Paul Smith

Sr. Principal Accountant

IDT Budget Check Functionality

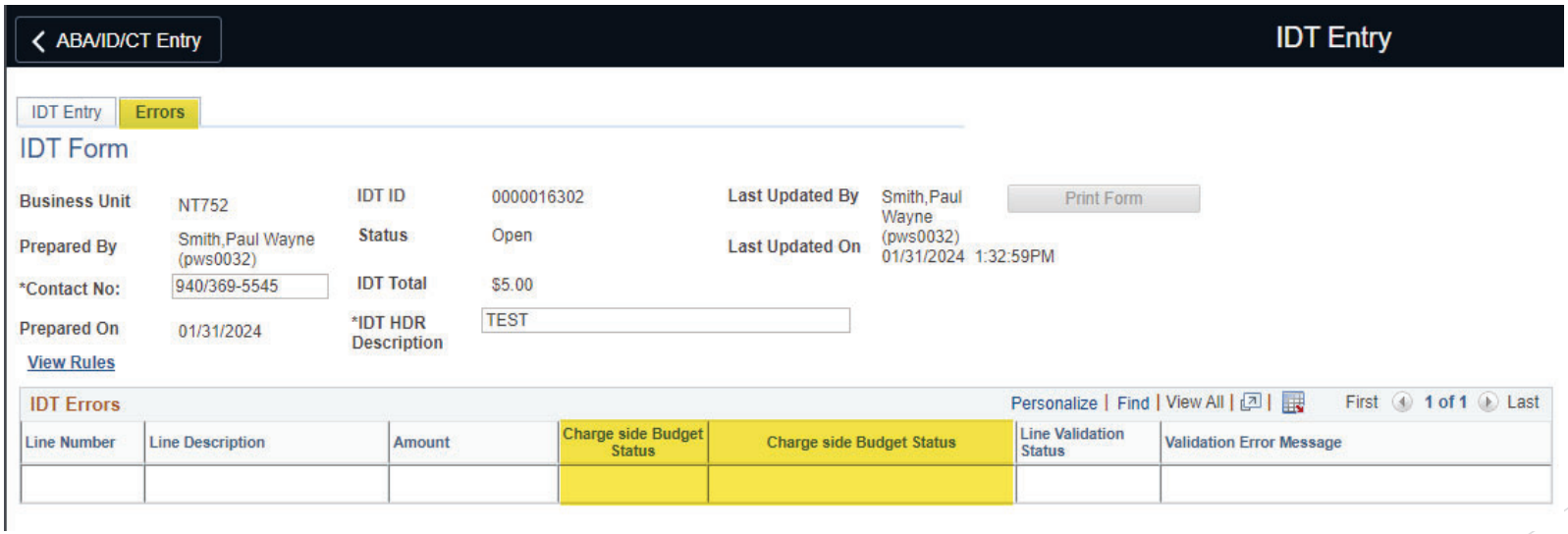
- Budget check functionality added to IDT form to minimize complications at the end of the process
- The new process mirrors the ABA budget checking procedure
- Two status indicators at the bottom of the IDT now



- CF Valid Status- check chartfields (source & destination) against Actuals **AND** Budget to confirm validity
- Budget Valid Status- checks IDT amount against available budget for the chartfield requested

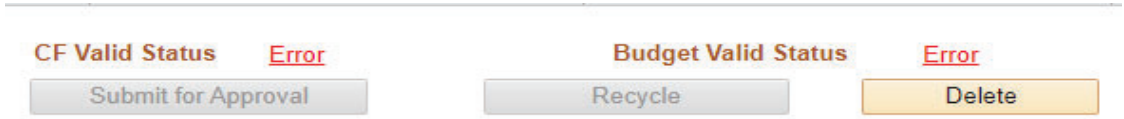
IDT Budget Check Functionality

- New budget error section insert into the Errors tab

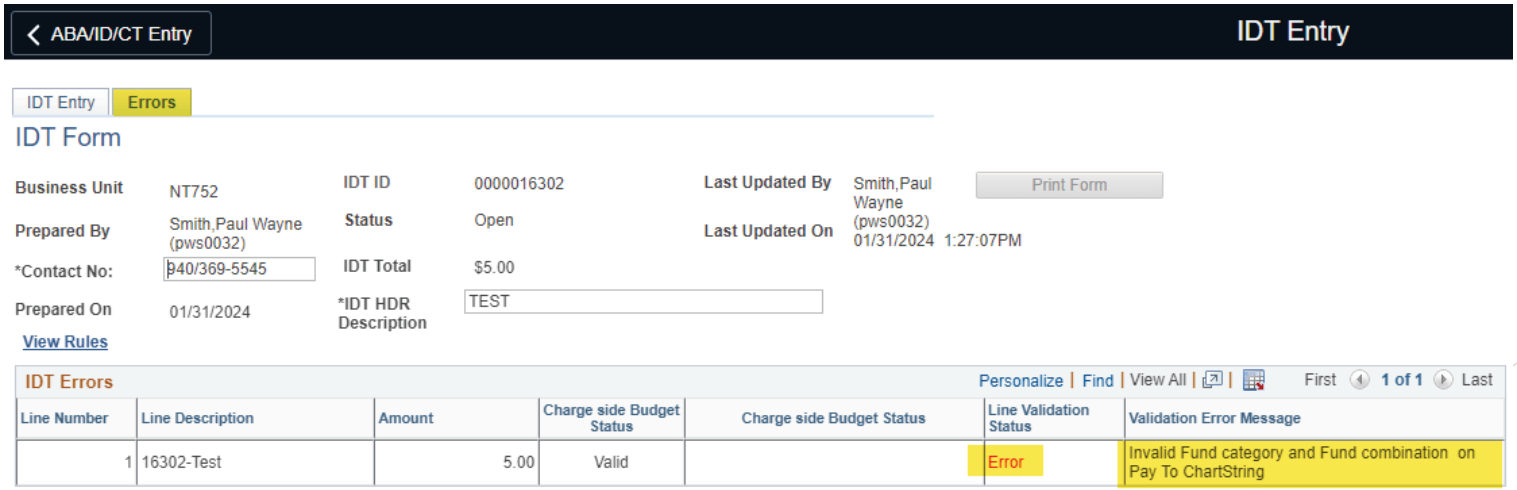


IDT Budget Check Functionality

- CF Valid Status= Error

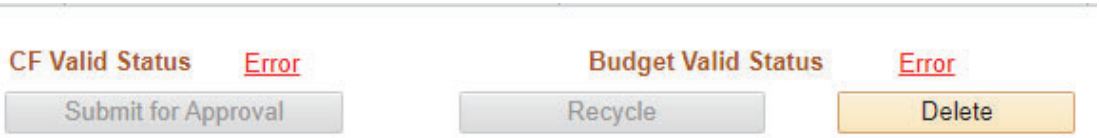


- Error presented if the chart string elements don't work as a combination on Actuals ledger (same as before):

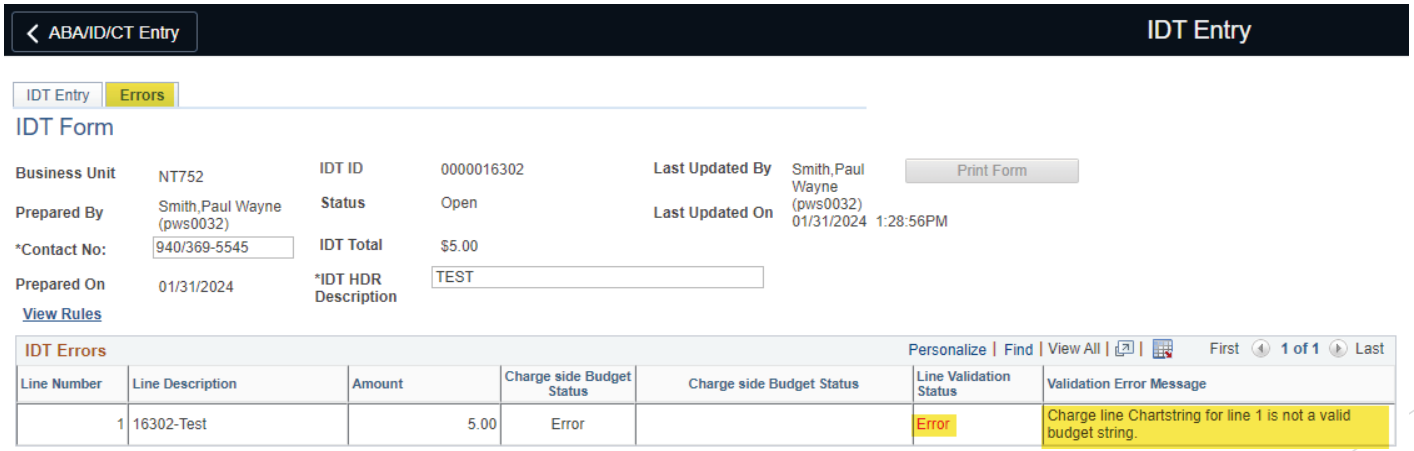


IDT Budget Check Functionality

- CF Valid Status= Error



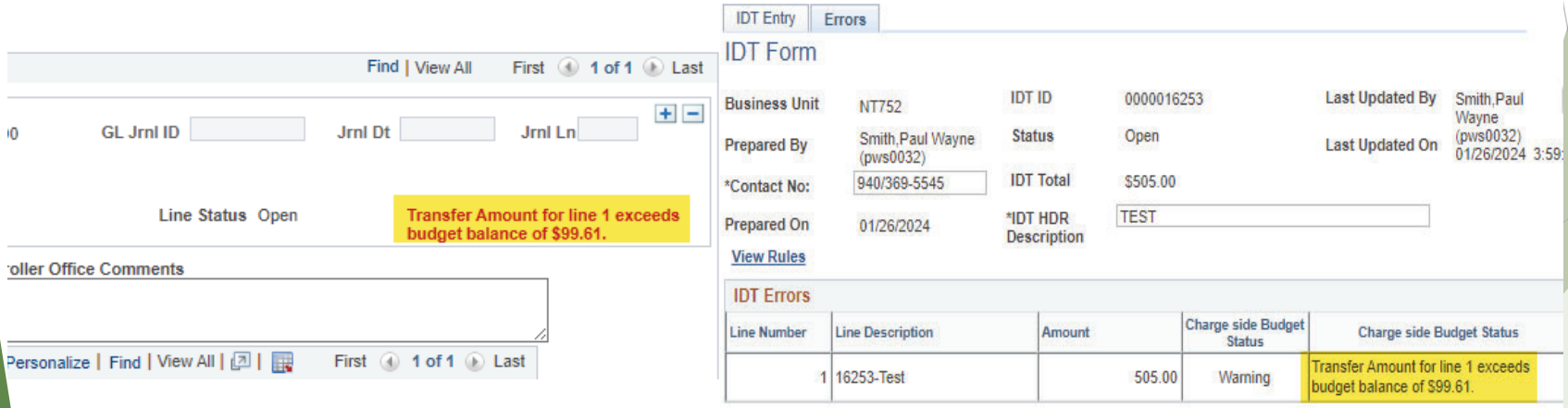
- Error presented if the chart string elements are not aligning with budget ledger (no valid budget exists for that chart string):



IDT Budget Check Functionality

- Budget Valid Status= Error

- Error presented if the chart string is valid, but the available budget does not cover the amount being processed on the IDT



Non-Resident Tuition Rate

Chris Foster
AVP, Student Accounting

Statutory Tuition

- **Types of Tuition**
  - Statutory - Prescribed by Texas Education Code – consistent rate across all public institutions.
  - Designated – Tuition authorized by the governing board for an institution. Created as part of tuition deregulation in early 2000's.
  - Differential – Additional tuition required to support specific degree programs.

- **Statutory Tuition Rates**
  - Texas Residents: $50.00 per SCH
  - Oklahoma Residents: $100.00 per SCH (UGRD only)
  - Non-Residents: $470.00 per SCH

Recent Litigation & Impact to Non-Resident Tuition

- From Summer 2022 through Fall 2023, UNT was involved in litigation related to the assessment of the non-resident tuition rate.
- During the litigation, UNT was prohibited from charging the Non-Resident Tuition Rate ($470/hr) to non-Texas residents who were U.S. citizens or permanent residents.
- During this period, Student Accounting added a “Statutory Tuition Adjustment” to each of the student accounts. The Statutory Tuition Adjustment discounted the non-resident tuition charge ($470/hr) down to the rate that a Texas resident would pay ($50/hr).
- If a student qualified for another type of in-state waiver program (ex: Competitive Scholarship, TA/RA Employment, etc.) they continued to receive that in-state waiver.

Recent Litigation & Impact to Non-Resident Tuition

- The Statutory Tuition Adjustment did not apply to international students.

- The litigation was resolved during the Fall 2023 semester – UNT continued to provide the Statutory Tuition Adjustment for students in Fall 2023 to ensure students and families (U.S. citizens, PR, non-Texas residents) would have time to plan for normal tuition rates beginning with Spring 2024.
  - *Note: this was not an "increase" to tuition and fees.*

- From Summer 2022 through Fall 2023, the loss of Non-Resident Tuition Revenue for U.S. citizens and permanent residents exceeded **$10.8M.**
  - An average of 600 students per term received the adjustment.
  - In total, 1,449 students were impacted (unduplicated).

Spring 2024

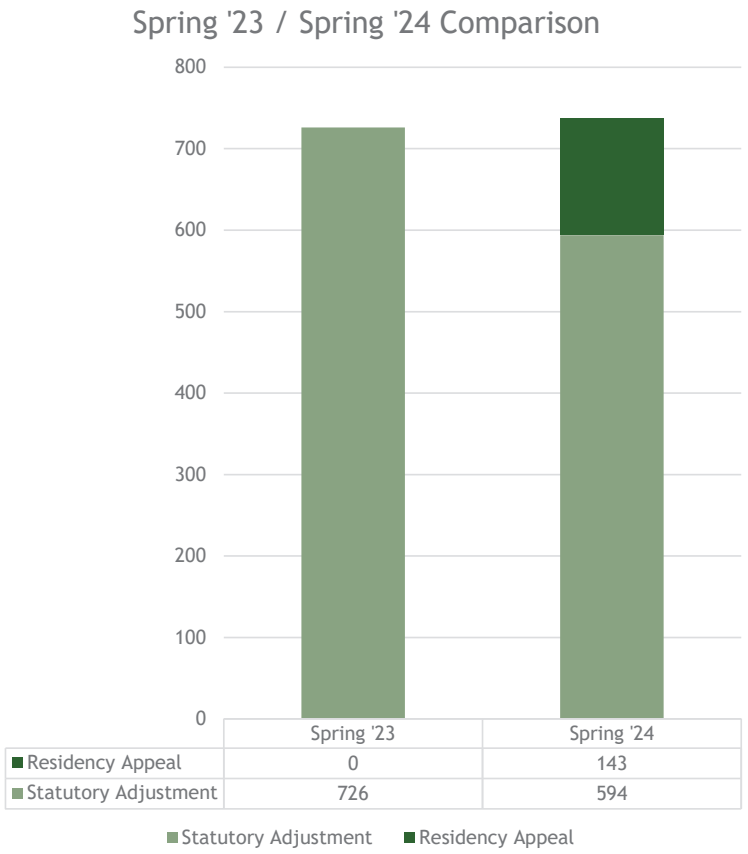
- All students who did not have Texas residency or qualified for an in-state tuition waiver were charged the Non-Resident Tuition rate beginning with Spring 2024. Student Accounting communicated with each student regarding the “return” to the normal rate assessment process.

- Had the litigation continued into Spring 2024, UNT would have lost approximately $3.2M in Non-Resident Tuition dollars at an average of $4,400 per student.

- In total, 737 U.S. citizens/permanent residents enrolled in Spring 2024 and did not qualify for a formal in-state tuition waiver (Competitive Scholarship, TA/RA Employment, etc.).
  - 143 students were able to prove Texas Residency through the official Residency Appeal process.

Spring 2024: Analysis

- UNT will continue to assess the Non-Resident Tuition Rate to all non-Texas residents in compliance with Texas Education Code.



New Budget Office Website

Margarita Venegas

Director of Communication

Navigating the new Budget website

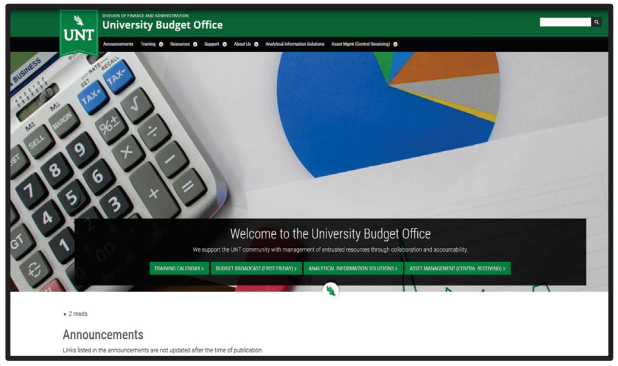
What's changed?

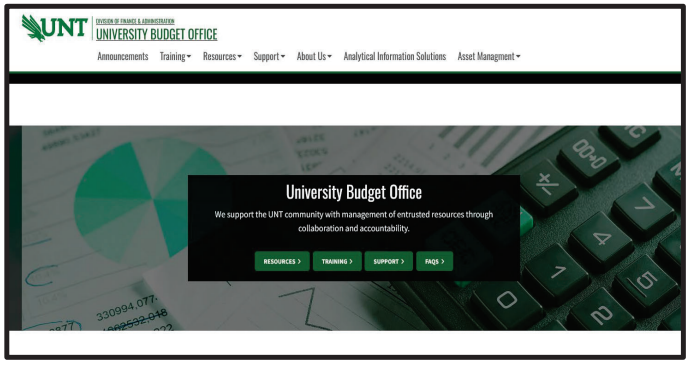
- Homepage- the look & links
- Training- menu & Budget Broadcast
- Resources- combined for easier navigation
- Support- access links all on one page

Now, let's see what it looks like…

Navigating the new budget website

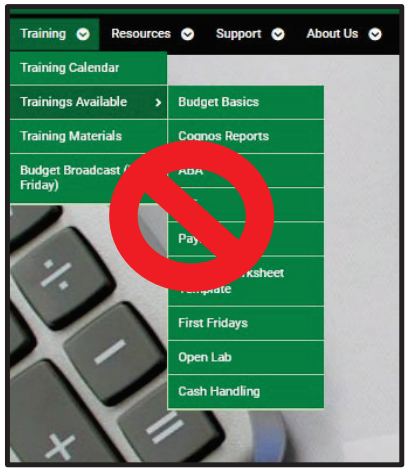
Home page





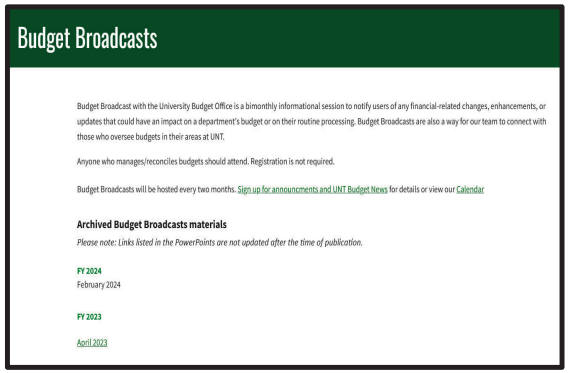
- Quick links to most-used pages: resources, training, support & FAQs
- No announcements out front; links to pages

Navigating the new Budget website



Training

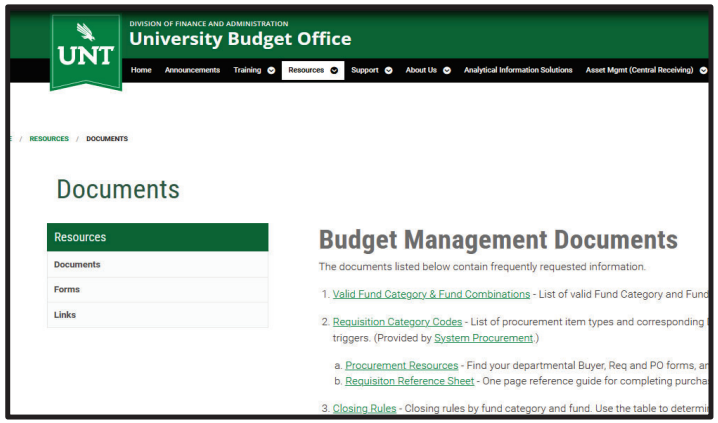
- No menu drop down for each training. Each training description can still be found on “Training Available” page

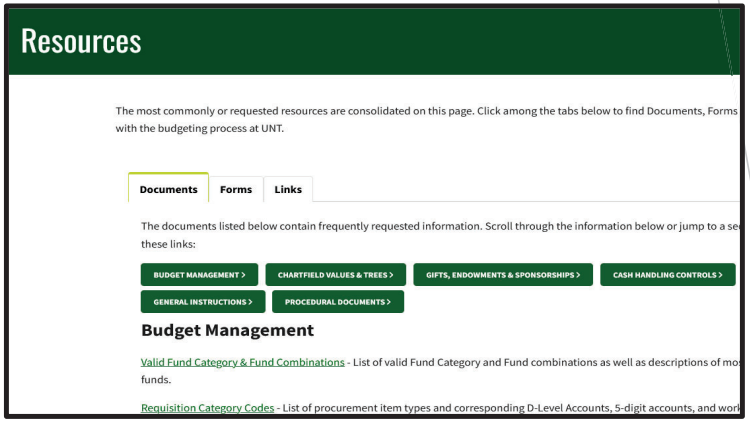


- Budget Broadcasts description & archive on one page. No more “First Fridays” mentions. Last two FY info to prevent confusion

Navigating the new Budget website

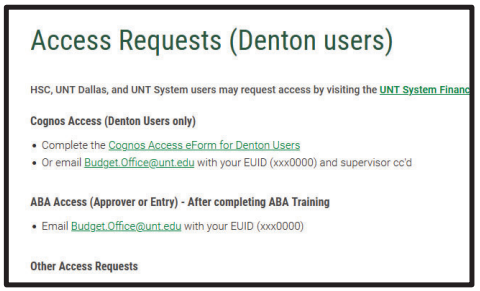
Resources

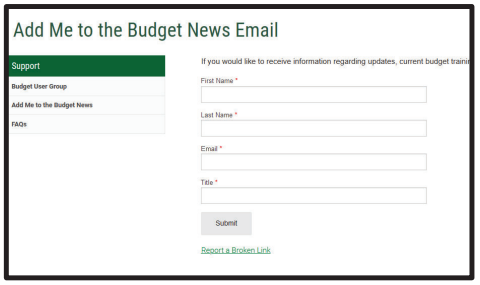


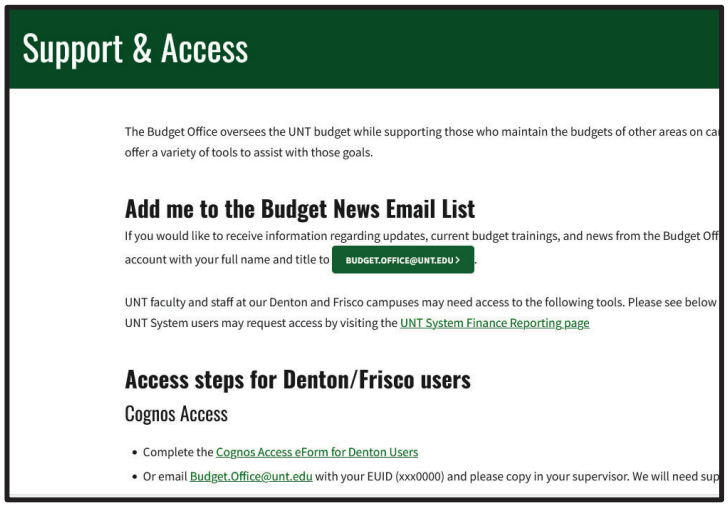


- Documents, forms & links on one page with quick menu to take you where you want to go

Navigating the new Budget website Support







- Contact us for Budget News email or access request (Cognos, ABA, etc.) in one location

Announcements & Reminders

We want to welcome the newest additions to the Budget Office:

Jaime Abu-Shair: Financial and Asset Coordinator

and

New Budget Baby….yes, Payton had her baby girl!

Announcements and Reminders

Upcoming Training

- Payroll

- March 19th 10-11am
- April 18th 2-3pm
- May 21st 10-11am
- June 20th 2-3pm

Register at:
https://unt.bridgeapp.com/learner/training/d8c9083e/enroll

- Cognos Reporting

- March 12th 2-3pm
- April 11th 10-11am
- May 14th 2-3pm
- June 13th 10-11am

Register at:
https://unt.bridgeapp.com/learner/training/cc7b1724/enroll

Upcoming Budget Broadcast 2024

- February 8th 2-3pm Life Sci Bldg. A204
- April 11th 2-3pm Life Sci Bldg. A204
- June 13th 2-3pm
- August 8th 2-3pm
- October 10th 2-3pm
- December 19th 2-3pm

- **Connecting with us…..**
- **Budget Office: 940.565.3233**
- **Budget.Office@unt.edu**

Questions?