UNT®

UNIVERSITY OF NORTH TEXAS®

FY 2027 BUDGET

UNIVERSITY OF NORTH TEXAS

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UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2027 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 116 bachelor's, 87 master's and 39 doctoral degree programs. By providing access, strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2026, and in subsequent years, will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to the 'Look North: UNT 2030' strategic goals to:

- Develop: we have a fundamental responsibility to develop the potential of our students, faculty, staff, and UNT community members
- Discover: as the largest R1 research university in North Texas, UNT is a powerful engine of discovery and an essential asset for our region, our state, and our nation, driving new knowledge and insights that bridge traditional academic disciplines
- Drive: UNT's focus on human creativity, innovation, and entrepreneurship powers the creative economy of the North Texas region and is vital for our region's global leadership in business, technology, manufacturing, and the arts

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Accelerating the Learning Ecosystem for Empowering Futures (LEEF) modeled around three components: the Curriculum Connector, the Learning Institute, and the Teaching Hub, that bring faculty together to support student success
- Welcoming the first Colin College students entering the UNT OnePath co-enrollment program at Frisco
- Building on and graduating the second Braven Career Accelerator class

Revenues

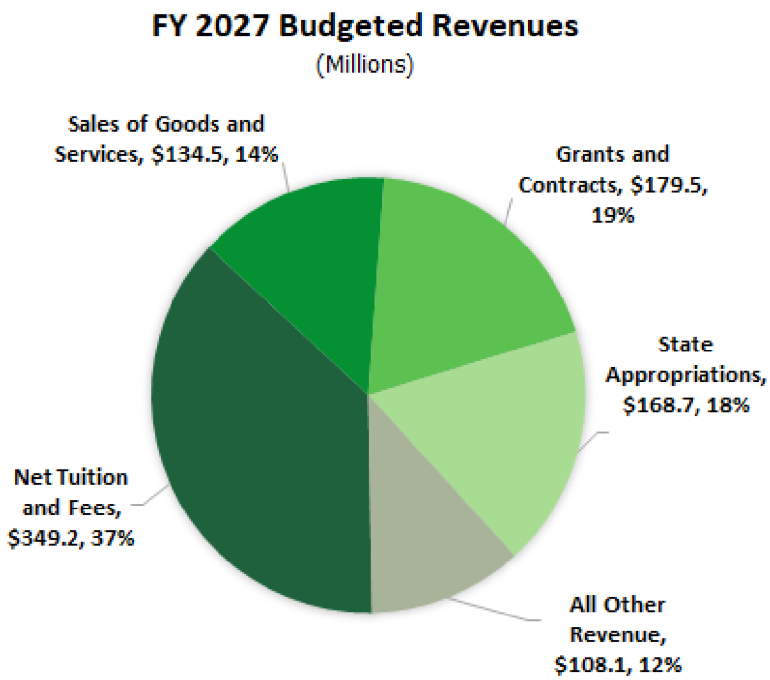
Tuition and Fees

UNT anticipates net tuition and fees of $349M in FY 2027, a $63M decrease from FY26 budget due to an enrollment decline that started in Fiscal Year 2025 (FY25), continued through Fiscal Year 2026 (FY26), and is anticipated through Fiscal Year 2027 (FY27). FY26 saw undergraduate tuition up slightly, $4.3M, graduate tuition down, $32.6M, while waivers decreased, $727k, and Discounts and Allowances (D&A) trending $18.5M higher – reflecting the impact of the adoption of the NACUBO calculation method and modest growth in undergraduate enrollment – that nearly all of D&A is directed toward, to help alleviate the continued economic strain experienced by our students.

Sales of Goods and Services

UNT continues to experience demand for student housing greater than capacity. UNT's food service continues to similarly outperform and combined student housing and dining accounts for $11.3M of the $13.7M increase, or 11%, in Sales of Goods and Services budget to $134.5M in FY27. Dining sales will be aided by a renovated dining hall, two new or renovated retail food outlets, and increased foot traffic due to the completion of a road construction project adjacent to the Student Union.

Inflationary cost pressures continue to affect student housing and dining operations and UNT is unable to completely pass through raw material and labor increases in both facility repair and maintenance and renovation as well as raw food costs. Athletics game guarantees are expected to increase $1.3M in FY27 as are revenue from conferences and other miscellaneous goods and services sales. As noted, the percent increase of 11% for the category may not translate to increased margins due to pricing limitations.



Grants and Contracts

Grants and Contracts budget increased $3.6M in FY27 as compared to the FY26 budget primarily due to increases in Pell, $13M, offset by a $9M decrease in grant activity. FY25 was the first year of the revised Federal Free Application for Federal Student Aid (FAFSA) form. Overall, the revised FAFSA form resulted in more students qualifying for lower amounts of aid.

In aggregate, the volume increase overshadowed the rate decrease and resultingly, more Pell was received by UNT due to the revised qualifying metrics. UNT expects the higher Federal aid amounts to continue, though UNT acknowledges the risks of changes in administering agency and Federal budget limitations. The noted decrease in grant activity is being driven by the current administration's reallocation of congressional appropriations and other funding away from normal federal granting agencies such as the National Science Foundation (NSF) and National Institutes of Health (NIH), in conjunction with other major budget cuts. Federal agencies have also faced significant shortages of staff which has led to slower review times and delayed awarding periods.

State Appropriations
State appropriations increased $4.5M in the FY27 budget due to a $1M difference in the amount of appropriation in the GAA, between FY26 and FY27, and trued up benefit amounts paid by the state for employees' salary sourced to appropriated funds. Benefit amounts were trued up based on prior year actual and current year trends.

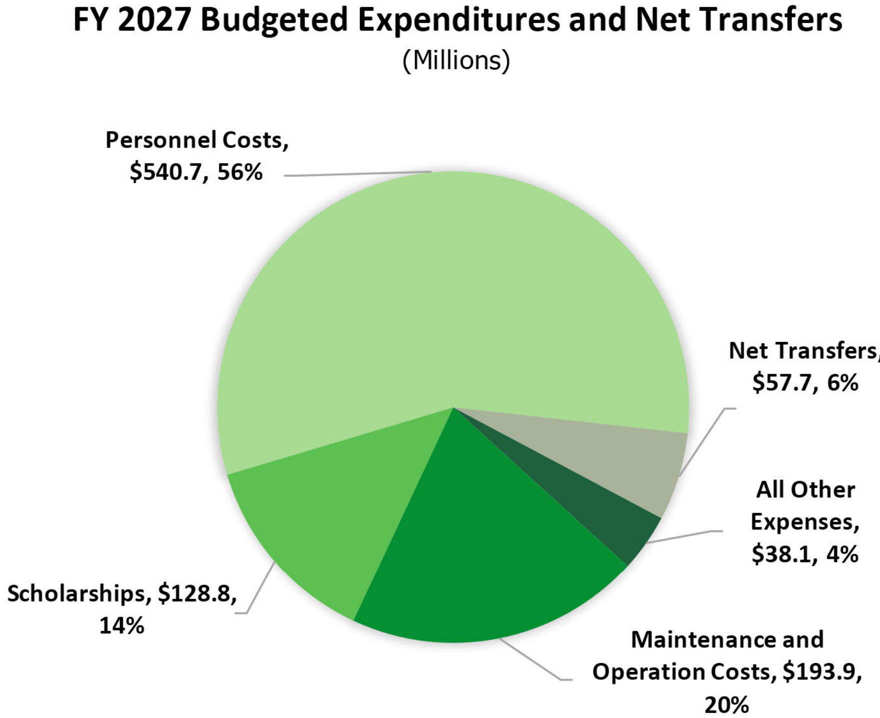
Gifts and All Other Revenue
In FY27, Gift Income is budgeted $4.5M higher, 22%, than FY26's $21M budget to reflect FY26 trends. Investment Income budget increased $9M, to $15M, in FY27 due to continued stock market returns in calendar year 2026. Lastly, Other Revenue budget was increased $1M in FY27 to reflect increased collections in FY26. In aggregate, the three revenue sources are higher by $14.5M in FY27 budget compared to FY26.

Expenditures and Net Transfers

Personnel Costs
The largest share of expenses is dedicated to human resources. The aggregated faculty, staff, student wages, and benefits expenses are budgeted at approximately the same level as FY26. Faculty Salaries decreased $12M due to reductions made in response to recent enrollment decreases. Staff salaries budget increased $6.3M due to increases in Research positions added in FY26 and plans to add $1.6M more in FY27 due to UNT achieving tier 1 level with Texas University Fund (TUF) funding, Advancement, $1.4M, funding provided to achieve appropriate staffing level and meet goals set by the President, and $1M on Texas Talent Pipeline funding in FY27. Student wages and Other Compensation is budgeted $7M higher than FY26 with $2.6M due to dining services opening two new restaurants, $0.3M from student housing, i.e. auxiliary, operations and an additional $1.5M in Research on TUF funding for incentivizing research and increased wages, $1M in Grants. Benefits and other payroll-related costs are expected to remain flat as savings from faculty positions are offset by increases in employer portion of health insurance, 8%, and graduate student insurance enters its first full year (insurance was implemented during FY26).

Maintenance & Operational Costs
Maintenance and Operational costs are budgeted $1.2M lower than FY26. The largest increase is $3.3M for increased utility expense, as the City of Denton continues to pass

through costs via rate increases, offset by reductions in across multiple categories due to enrollment decreases, $1.8M, and $1.6M due to the termination of UNT's lease at Hall Office Park. A $2.5M budgetary reduction in professional fees and services is related to non-resident graduate student declines.



All Other Expenditures
Other expenditures is projected to decrease $2.4M in FY27 primarily due to a $2.4M decrease in Federal and State Pass Thru expenses, as the budget has not been met in recent years.

Scholarships, Exemptions & Financial Aid
The FY27 budget is $4.5M less, or 3.4%, due to higher D&A, and tuition set asides and exemptions decreasing based on FY26 enrollment decreases continuing into FY27. The FY27 budget, dedicated to our students, will total $128.8M.

Transfers
Net FY27 transfers are budgeted $30M higher in FY27. The largest drivers are a $21.4M increase in TUF funding, reflecting UNT's achievement of Tier 1 status in TUF funding. Also, a $5.6M increase in inter-unit transfers to reflect a change in the long-term investment pool distribution. These two drivers account for $27M, or 90%, of the net difference between FY27 and FY26 transfers.

Capital Expenses
FY27 plant expenses include the following:
(total budgets displayed)

- $28M UNT Central Utility Plant (CUP) – phase 1
- $3.5M Athletic Center renovation and expansion – phase 1
- $15M Pohl Recreation Center renovation – phase 1
- $11M Hurley administrative building MEP renovation
- $109.1M Science and Technology research building
- $78.9M Sycamore Stewardship Projects

- $75.4M Music Stewardship Projects
- $8.5M Electrical Infrastructure Upgrades
- $10M Collin College 3rd floor build out
- $20M Innovation Center
- $6M campus lighting upgrades
- $9M Interior Bldg. Upgrades

Impact to Fund Balances

Due to the aforementioned challenges with declining foreign student enrollment, decreased State appropriation for the FY26-27 biennium, and grant cancellations with potential indirect cost reduction, as student retention improvement, enrollment growth, program cost containment, and non-traditional revenue generation efforts require time to come to fruition and reflect the intent, UNT anticipates a negative impact to fund balance of $19.2 million. This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. All other state, designated, and restricted funds will be fully utilized.

FY 2027 – University of North Texas

Budget Summary – Current Funds

	FY 2026 Budget	FY 2026 Forecast	FY 2027 Budget	Increases (Decreases) FY 2026 For. to FY 2027 Bud. Amount	Percent
Revenues					
Net Tuition and Fees	411,786,775	364,355,080	349,154,494	(15,200,586)	-4.2%
Sales of Goods and Services	120,800,139	123,100,951	134,537,058	11,436,107	9.3%
Grants and Contracts	175,930,713	190,236,286	179,540,908	(10,695,378)	-5.6%
State Appropriations	164,171,539	164,171,539	168,671,027	4,499,488	2.7%
All Other Revenue	93,566,579	113,660,768	108,060,490	(5,600,279)	-4.9%
Total Revenues	**966,255,745**	**955,524,624**	**939,963,977**	**(15,560,647)**	**-1.6%**
Expenditures					
Personnel Costs	540,317,534	531,569,994	540,712,906	9,142,912	1.7%
Maintenance and Operation Costs	195,120,805	168,985,667	193,912,706	24,927,039	14.8%
Scholarships and Financial Aid	133,334,740	138,796,507	128,760,688	(10,035,819)	-7.2%
All Other Expenses	41,317,856	29,034,304	38,086,080	9,051,776	31.2%
Total Expenditures	**910,090,936**	**868,386,472**	**901,472,380**	**33,085,908**	**3.8%**
Transfers					
Transfers	(87,362,603)	(106,107,462)	(57,701,134)	48,406,328	-45.6%
Total Transfer	**(87,362,603)**	**(106,107,462)**	**(57,701,134)**	**48,406,328**	**-45.6%**
Estimated Impact on Fund Balance	**(31,197,794)**	**(18,969,310)**	**(19,209,537)**	**(240,227)**	**1.3%**

FY 2027 – University of North Texas

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	38,620,250	291,046,366	19,487,878	-	349,154,494
Sales of Goods and Services	421,445	30,388,513	103,672,307	54,793	134,537,058
Grants and Contracts	33,614,362	2,775,507	-	143,151,039	179,540,908
State Appropriations	168,671,027	-	-	-	168,671,027
All Other Revenue	66,720,110	18,828,545	660,000	21,851,835	108,060,490
Total Revenues	**308,047,194**	**343,038,931**	**123,820,185**	**165,057,667**	**939,963,977**
EXPENDITURES					
Personnel Costs	248,954,241	217,826,554	48,224,433	25,707,678	540,712,906
Maintenance and Operation Costs	25,278,069	112,579,086	41,294,508	14,761,044	193,912,706
Scholarships	23,903,159	(15,615,830)	747,678	119,725,681	128,760,688
All Other Expenses	14,038,605	10,199,228	8,553,983	5,294,264	38,086,080
Total Expenditures	**312,174,073**	**324,989,037**	**98,820,602**	**165,488,667**	**901,472,380**
TRANSFERS					
Transfers	(338,798)	(33,897,838)	(23,895,498)	431,000	(57,701,134)
Total Transfers	**(338,798)**	**(33,897,838)**	**(23,895,498)**	**431,000**	**(57,701,134)**
Estimated Impact on Fund Balance	**(4,465,678)**	**(15,847,944)**	**1,104,085**	**-**	**(19,209,537)**

FY 2027 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	42,680,853	221,780,859	-	-	264,461,712
Non-resident Undergrad Tuition	34,930,308	17,082,694	-	-	52,013,002
Other Undergrad Tuition	2,027,119	1,334,085	4,018	-	3,365,222
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	**79,638,280**	**240,197,638**	**4,018**	**-**	**319,839,936**
Resident Graduate Tuition	9,281,853	27,785,748	-	-	37,067,601
Non-resident Graduate Tuition	15,978,949	10,105,695	-	-	26,084,644
Other Graduate Tuition	48,551	1,899,645	-	-	1,948,196
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	**25,309,353**	**39,791,088**	**-**	**-**	**65,100,441**
Fees - Instructional	279,919	30,514,709	-	-	30,794,628
Fees - Mandatory	14,722	91,434,924	18,889,510	-	110,339,156
Fees - Incidental	-	20,284,253	605,100	-	20,889,353
Waivers - Fees	(31,613,106)	(367,959)	(10,750)	-	(31,991,815)
Gross Fees	**(31,318,465)**	**141,865,926**	**19,483,860**	**-**	**130,031,321**
Disc & Allow-Tuition and Fee	(35,008,918)	(130,808,286)	-	-	(165,817,204)
Discount and Allowances	**(35,008,918)**	**(130,808,286)**	**-**	**-**	**(165,817,204)**
Net Tuition and Fees	**38,620,250**	**291,046,366**	**19,487,878**	**-**	**349,154,494**
Athletics	-	14,096,000	-	-	14,096,000
Auxiliary Enterprises	-	2,658,235	103,151,544	-	105,809,779
Discounts and Allowances - Auxiliaries	-	-	114,202	-	114,202
Other Sales of Goods and Services	421,445	13,634,278	406,561	54,793	14,517,077
Sales of Goods and Services	**421,445**	**30,388,513**	**103,672,307**	**54,793**	**134,537,058**
Federal Programs and Contracts	-	-	-	33,067,890	33,067,890
Federal Financial Aid	-	-	-	103,000,000	103,000,000
State Programs and Contracts	33,614,362	2,775,507	-	1,900,263	38,290,132
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	5,182,886	5,182,886
Grants and Contracts	**33,614,362**	**2,775,507**	**-**	**143,151,039**	**179,540,908**
State Appropriations - General	133,993,364	-	-	-	133,993,364
State Appropriations - Additional	34,677,663	-	-	-	34,677,663
State Appropriations	**168,671,027**	**-**	**-**	**-**	**168,671,027**
Capital Appropriations - HEF	65,142,741	-	-	-	65,142,741
Capital Appropriations	**65,142,741**	**-**	**-**	**-**	**65,142,741**
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	**-**	**-**	**-**	**-**	**-**
Gift Income	**10,500**	**3,715,761**	**-**	**21,849,101**	**25,575,362**
Investment Income	**1,500,000**	**12,971,920**	**660,000**	**2,734**	**15,134,654**
Other Revenue	**66,869**	**2,140,864**	**-**	**-**	**2,207,733**
Total Revenues	**308,047,194**	**343,038,931**	**123,820,185**	**165,057,667**	**939,963,977**