

UNT[®]

UNIVERSITY
OF NORTH TEXAS[®]

FY 2023 BUDGET



UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2023 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 113 bachelor's, 94 master's and 37 doctoral degree programs. By providing access, welcoming diversity and strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2023 and in subsequent years will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to our strategic goals to:

- Empower and transform our students
- Create an outstanding environment and culture to work and learn
- Enhance our creativity and innovation to benefit our students and the world around us

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Supporting high growth in our graduate programs
- UNT Frisco Branch Campus Development and Start-up
- Several student retention initiatives

Revenues

Tuition and Fees

UNT anticipates net tuition and fees of \$426M in FY 2023, an increase of \$16M from FY2022 Year-End Forecast (\$61M increase over the FY22 budget). The increase in tuition and fees assumes undergrad enrollment at FY22 levels, and a 20% increase in graduate enrollment.

Sales of Goods and Services

The university is planning for student housing and dining to be fully operational. Student housing is anticipating a 99% occupancy rate.

Grants and Contracts

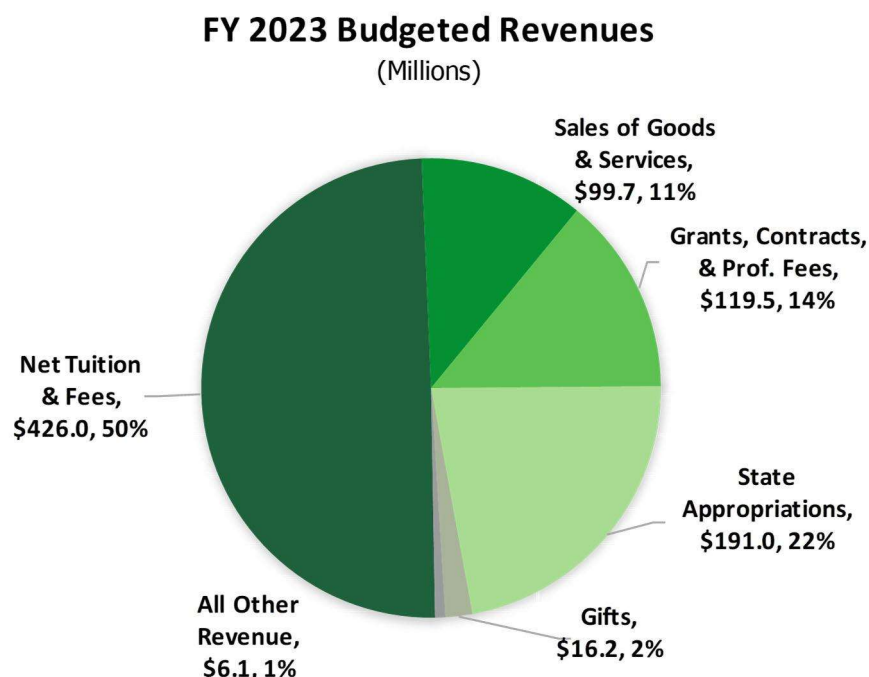
Grants and Contracts will decrease \$47M in the FY23 budget as compared to the FY22 budget due to reduction in Federal HEERF (Higher Education Emergency Relief Fund) funding. HEERF funding from the federal government was extensively used in FY21 and FY22; we do not anticipate additional funding.

State Appropriations

State appropriations decreased \$2M in FY23 budget over the FY22 budget. The change is due to retirement of a tuition revenue bond originated by the State in 2001, and thus the corresponding reduction is elimination of the funding provided by the State specifically for payment of that bond.

Gifts and All Other Revenue

For FY23 Gift Income has been increased to reflect prior years trend of actuals received and estimated Investment Income has slightly increased.



Expenses & Net Transfers

Personnel Costs

The largest share of expenses are dedicated to human resources. These expenses are budgeted \$33M over FY22 budget as we meet the demand of high growth areas and the Controller's office, and related payroll of \$1.6M, transitioning back to campus from UNT System. The largest increases are faculty salaries, \$16.6M, staff wages, \$12.4M, and the corresponding payroll related costs, \$4.1M. Growth in students also necessitates provision of services to support the academic and enrichment experience such as advising, mental health services, and student recreational activities.

Maintenance & Operational Costs

The FY23 budget increased \$18.8M over FY22 budget. The year over year increase is largely due to increased investment by Housing in repairs to various residence halls.

Other Expenditures

The budget increased in this category in FY22 due to HEERF-related expenditures. With the majority of HEERF funding expended, a corresponding reduction is reflected in FY23.

Scholarships, Exemptions & Financial Aid

HEERF funding has been expended and no additional funds are expected, therefore FY23 expense will decrease approximately \$22M in awards.

Capital Expenses

FY2023 plant expenses, as of May 2022 amendment, include the following:

- \$15M Science & Technology Research Building
- \$5M Science Research Building Second Floor Renovation
- \$3.5M Music Building Jazz Laboratory Renovations
- \$2M Frisco Branch Campus Development
- \$2M Clark Hall MEP Renovation
- \$1.5M Campus Lighting Upgrades
- \$1.42M Maple Hall Interior Renovation
- \$1M General Academic Classroom & Class Laboratory E-Locking

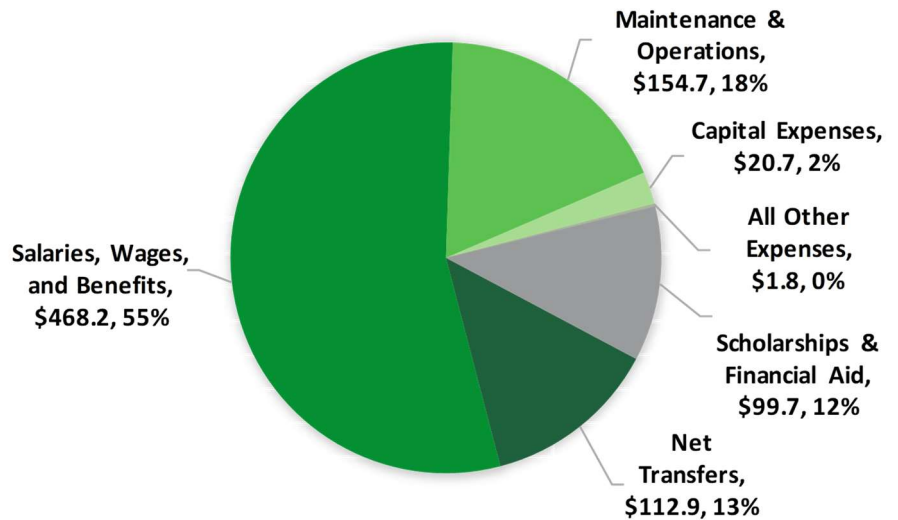
Net Transfers

In the FY23 budget the UNT System assessments to campus increased \$1.3M and debt service increased \$1M over the FY22 budget.

Impact to Fund Balances

This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. All other state, designated, and restricted funds will be fully utilized.

FY 2023 Budgeted Expenses and Net Transfers (Millions)





FY 2023 – University of North Texas

Budget Summary – Current Funds

	FY 2022 Budget	FY 2022 Forecast	FY 2023 Budget	Increases (Decreases) FY 2022 to FY 2023 Budget	
				Amount	Percent
Revenues					
Net Tuition and Fees	364,606,100	410,640,550	425,979,858	61,373,758	16.8%
Sales of Goods and Services	95,423,967	99,799,362	99,671,056	4,247,089	4.5%
Grants and Contracts	167,297,018	162,297,018	119,505,984	(47,791,034)	-28.6%
State Appropriations	155,421,531	155,421,531	153,654,522	(1,767,009)	-1.1%
Capital Appropriations	37,346,563	37,346,563	37,346,563	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	13,857,512	17,174,766	16,187,256	2,329,744	16.8%
Investment Income	3,894,500	11,694,500	5,709,700	1,815,200	46.6%
Other Revenue	681,985	3,006,583	437,701	(244,284)	-35.8%
Total Revenues	838,529,176	897,380,873	858,492,640	19,963,464	2.4%
Expenses					
Salaries - Faculty	163,124,661	163,874,661	176,772,174	13,647,513	8.4%
Salaries - Staff	155,976,587	154,976,587	167,967,772	11,991,185	7.7%
Wages and Other Compensation	27,339,084	24,625,277	30,782,219	3,443,135	12.6%
Benefits and Other Payroll-Related Costs	88,599,584	87,799,584	92,708,222	4,108,638	4.6%
Professional Fees and Services	18,594,188	28,820,991	25,700,831	7,106,643	38.2%
Travel	4,094,708	6,367,008	8,922,300	4,827,591	117.9%
Materials and Supplies	30,583,958	32,939,183	35,845,830	5,261,872	17.2%
Communication and Utilities	15,870,781	22,197,469	14,852,008	(1,018,774)	-6.4%
Repairs and Maintenance	13,622,036	14,828,613	17,848,798	4,226,762	31.0%
Rentals and Leases	8,413,603	7,992,923	8,429,962	16,359	0.2%
Printing and Reproduction	3,570,064	3,920,657	3,546,680	(23,384)	-0.7%
Capital Expenditures	24,180,991	14,758,905	20,687,599	(3,493,392)	-14.4%
Scholarships	121,274,338	113,997,878	99,748,366	(21,525,972)	-17.7%
Cost of Goods Sold	9,693,441	9,091,959	9,822,797	129,356	1.3%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	2,482,633	2,482,633	1,774,370	(708,263)	-28.5%
Other Expenditures	31,446,734	22,092,113	29,717,405	(1,729,330)	-5.5%
Total Expenses	718,867,391	710,766,440	745,127,331	26,259,940	3.7%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(38,642,934)	(38,642,934)	(39,696,310)	(1,053,375)	2.7%
Inter-Fund Transfer In/(Out)	(26,870,000)	(36,089,196)	(22,320,000)	4,550,000	-16.9%
Transfers Between UNTS Components					
System Services Allocations	(42,535,578)	(42,535,578)	(43,432,440)	(896,862)	2.1%
Other Inter-Unit Transfers In/(Out)	(343,049)	(790,605)	(248,318)	94,731	-27.6%
Other Transfers					
Transfer to Other State Agencies In/(Out)	580,189	580,189	-	(580,189)	-100.0%
Legislative Transfers In/(Out)	(8,910,243)	(9,793,155)	(7,155,878)	1,754,365	-19.7%
Total Transfers	(116,721,615)	(127,271,279)	(112,852,945)	3,868,670	-3.3%
Estimated Impact on Fund Balance	2,940,170	59,343,154	512,364	(2,427,806)	-82.6%



FY 2023 – University of North Texas

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	95,282,641	313,304,834	17,392,383	-	425,979,858
Sales of Goods and Services	546,880	13,206,413	85,292,763	625,000	99,671,056
Grants and Contracts	23,603,024	3,044,500	-	92,858,460	119,505,984
State Appropriations	153,654,522	-	-	-	153,654,522
Capital Appropriations	37,346,563	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,548,000	-	14,628,756	16,187,256
Investment Income	-	5,699,200	10,500	-	5,709,700
Other Revenue	55,483	382,218	-	-	437,701
Revenues	310,499,613	337,185,165	102,695,647	108,112,216	858,492,640
EXPENDITURES					
Salaries - Faculty	115,712,525	56,378,642	-	4,681,007	176,772,174
Salaries - Staff	72,943,182	65,592,243	23,389,439	6,042,908	167,967,772
Wages and Other Compensation	1,784,550	12,447,838	7,856,626	8,693,205	30,782,219
Benefits and Other Payroll-Related Costs	50,062,966	33,292,748	6,284,159	3,068,350	92,708,222
Professional Fees and Services	4,179,701	17,654,058	2,493,479	1,373,593	25,700,831
Travel	23,848	8,342,018	91,313	465,120	8,922,300
Materials and Supplies	4,131,904	24,229,913	3,865,054	3,618,959	35,845,830
Communication and Utilities	29,306	9,667,729	4,798,355	356,618	14,852,008
Repairs and Maintenance	1,358,396	5,880,122	10,204,826	405,454	17,848,798
Rentals and Leases	84,299	6,894,998	1,276,178	174,487	8,429,962
Printing and Reproduction	15,431	3,001,274	314,296	215,679	3,546,680
Capital Expenditures	6,193,972	9,789,903	3,050,232	1,653,492	20,687,599
Scholarships	17,855,624	7,801,819	706,835	73,384,088	99,748,366
Cost of Goods Sold	-	1,097,132	8,725,665	-	9,822,797
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	12,192	-	-	1,762,178	1,774,370
Other Expenditures	4,835,838	17,196,262	3,544,891	4,140,414	29,717,405
Expenditures	279,223,734	279,266,698	76,601,348	110,035,551	745,127,331
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(17,283,614)	(22,412,696)	-	(39,696,310)
Inter-Fund Transfer In/(Out)	(24,120,000)	3,558,268	(3,681,603)	1,923,335	(22,320,000)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(43,432,440)	-	-	(43,432,440)
Other Inter-Unit Transfers In/(Out)	-	(248,318)	-	-	(248,318)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	0
Legislative Transfers In/(Out)	(7,155,878)	-	-	-	(7,155,878)
Transfers	(31,275,878)	(57,406,103)	(26,094,299)	1,923,335	(112,852,945)
Estimated Impact on Fund Balance	0	512,364	(0)	(0)	512,364



FY 2023 - University of North Texas

Budget Detail by Fund Group - Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	407,000	-	407,000	426,386,858
Sales of Goods and Services	17,500	-	-	17,500	99,688,556
Grants and Contracts	-	-	-	-	119,505,984
State Appropriations	-	-	-	-	153,654,522
Capital Appropriations	-	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	877,200	2,000	-	879,200	17,066,456
Investment Income	2,505,100	31,000	-	2,536,100	8,245,800
Other Revenue	84,900	-	-	84,900	522,601
Revenues	3,484,700	440,000	-	3,924,700	862,417,340
EXPENDITURES					
Salaries - Faculty	-	-	-	-	176,772,174
Salaries - Staff	-	-	-	-	167,967,772
Wages and Other Compensation	-	-	-	-	30,782,219
Benefits and Other Payroll-Related Costs	-	-	-	-	92,708,222
Professional Fees and Services	609,300	19,000	-	628,300	26,329,131
Travel	-	-	-	-	8,922,300
Materials and Supplies	-	-	-	-	35,845,830
Communication and Utilities	-	-	-	-	14,852,008
Repairs and Maintenance	-	-	-	-	17,848,798
Rentals and Leases	-	-	-	-	8,429,962
Printing and Reproduction	-	-	-	-	3,546,680
Capital Expenditures	-	-	51,420,000	51,420,000	72,107,599
Scholarships	-	37,000	-	37,000	99,785,366
Cost of Goods Sold	-	-	-	-	9,822,797
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	1,774,370
Other Expenditures	-	336,000	-	336,000	30,053,405
Expenditures	609,300	392,000	51,420,000	52,421,300	797,548,631
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	39,696,310	39,696,310	-
Inter-Fund Transfer In/(Out)	(1,800,000)	-	24,120,000	22,320,000	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(43,432,440)
Other Inter-Unit Transfers In/(Out)	-	-	(41,614,354)	(41,614,354)	(41,862,672)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	11,017,603	11,017,603	3,861,725
Transfers	(1,800,000)	-	33,219,559	31,419,559	(81,433,387)
Estimated Impact on Fund Balance	1,075,400	48,000	(18,200,441)	(17,077,041)	(16,564,678)



FY 2023 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	39,676,143	208,631,380	-	-	248,307,524
Non-resident Undergrad Tuition	27,997,035	15,558,865	-	-	43,555,900
Other Undergrad Tuition	3,530,045	1,823,273	-	-	5,353,318
Waivers Undergrad Tuition	(23,732,741)	(163,521)	-	-	(23,896,262)
Gross Undergraduate Tuition	47,470,482	225,849,998	-	-	273,320,480
Resident Graduate Tuition	9,789,509	29,234,987	-	-	39,024,496
Non-resident Graduate Tuition	58,770,568	32,103,806	-	-	90,874,374
Other Graduate Tuition	109,037	1,477,254	-	-	1,586,291
Waivers Graduate Tuition	(3,389,410)	(23,357)	-	-	(3,412,767)
Gross Graduate Tuition	65,279,704	62,792,689	-	-	128,072,393
Fees - Instructional	294,136	29,927,862	-	-	30,221,998
Fees - Mandatory	-	87,312,857	17,138,276	-	104,451,134
Fees - Incidental	-	17,436,843	261,500	-	17,698,343
Waivers - Fees	(302)	(909,794)	(7,393)	-	(917,489)
Gross Fees	293,834	133,767,767	17,392,383	-	151,453,985
Disc & Allow-Tuition and Fee	(17,761,380)	(109,105,620)	-	-	(126,867,000)
Discount and Allowances	(17,761,380)	(109,105,620)	-	-	(126,867,000)
Net Tuition and Fees	95,282,641	313,304,834	17,392,383	-	425,979,858
Athletics	-	6,616,838	-	-	6,616,838
Auxiliary Enterprises	-	1,613,035	84,910,113	75,000	86,598,149
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	546,880	4,976,540	382,650	550,000	6,456,069
Sales of Goods and Services	546,880	13,206,413	85,292,763	625,000	99,671,056
Federal Programs and Contracts	-	-	-	23,794,481	23,794,481
Federal Financial Aid	-	53,200	-	62,000,000	62,053,200
State Programs and Contracts	226,097	2,991,300	-	2,914,685	6,132,082
State Financial Aid	23,376,927	-	-	-	23,376,927
Other Grants and Contracts	-	-	-	4,149,294	4,149,294
Grants and Contracts	23,603,024	3,044,500	-	92,858,460	119,505,984
State Appropriations - General	124,819,522	-	-	-	124,819,522
State Appropriations - Additional	28,835,000	-	-	-	28,835,000
State Appropriations	153,654,522	-	-	-	153,654,522
Capital Appropriations - HEF	37,346,563	-	-	-	37,346,563
Capital Appropriations	37,346,563	-	-	-	37,346,563
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,548,000	-	14,628,756	16,187,256
Investment Income	-	5,699,200	10,500	-	5,709,700
Other Revenue	55,483	382,218	-	-	437,701
Revenues	310,499,613	337,185,165	102,695,647	108,112,216	858,492,640



FY 2023 – University of North Texas

Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	186,486,836	369,813,663	380,320,128	425,979,858
Sales of Goods and Services	45,835,997	89,764,304	94,608,893	99,671,056
Grants and Contracts	22,748,439	69,831,037	88,706,513	119,505,984
State Appropriations	130,961,377	138,573,817	145,984,412	153,654,522
Capital Appropriations	37,346,563	37,346,563	37,346,563	37,346,563
Net Professional Fees	-	-	-	-
Gift Income	3,605,881	7,427,463	11,259,627	16,187,256
Investment Income	1,598,611	4,565,450	6,621,047	5,709,700
Other Revenue	136,180	272,361	397,075	437,701
Total Revenues	428,719,885	717,594,658	765,244,258	858,492,640
Expenditures				
Salaries - Faculty	53,176,214	106,258,807	159,917,482	176,772,174
Salaries - Staff	44,092,061	88,184,122	133,066,043	167,967,772
Wages and Other Compensation	8,166,211	16,021,935	24,686,801	30,782,219
Benefits and Other Payroll-Related Costs	22,454,257	47,542,253	71,964,394	92,708,222
Cost of Goods Sold	3,862,777	6,383,790	8,643,034	9,822,797
Professional Fees and Services	6,406,990	13,311,233	20,628,647	25,700,831
Travel	2,217,620	5,299,179	7,893,083	8,922,300
Materials and Supplies	7,373,649	18,333,229	27,469,250	35,845,830
Communication and Utilities	2,914,332	9,187,725	13,595,591	14,852,008
Repairs and Maintenance	1,827,040	7,295,088	11,626,956	17,848,798
Rentals and Leases	2,889,418	4,580,209	6,379,991	8,429,962
Printing and Reproduction	844,505	1,665,541	2,325,514	3,546,679
Capital Expenditures	5,858,608	11,524,398	16,225,218	20,687,599
Federal and State Pass-Through Expense	21,279	662,247	891,940	1,774,370
Scholarships, Exemptions, and Financial Aid	45,958,455	88,880,807	92,004,343	99,748,366
Other Expenditures	8,454,029	16,005,712	22,010,061	29,717,405
Total Expenditures	216,517,445	441,136,274	619,328,349	745,127,331
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(9,924,078)	(19,848,155)	(29,772,233)	(39,696,310)
Inter-Fund Transfer In/(Out)	(22,320,000)	(22,320,000)	(22,320,000)	(22,320,000)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(14,477,480)	(28,954,960)	(39,813,070)	(43,432,440)
Other Inter-Unit Transfers In/(Out)	(62,080)	(124,159)	(186,239)	(248,318)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	(7,155,878)	0	0	(7,155,878)
Total Transfers	(53,939,515)	(71,247,274)	(92,091,541)	(112,852,946)
Estimated Impact on Fund Balance	\$ 158,262,925	\$ 205,211,110	\$ 53,824,369	\$ 512,364