

**FY23 - Revenues, Expenses, and Transfers - Current Funds**  
**Quarter 2 Report Summary**

All \$ presented as thousands



|                                                   | FY22 Q2         | FY23 Q2         | FY23 Q2         | Budget vs. Actuals |              | FY22 Year-       | FY23             | FY23 Year-       | Actuals vs. Forecast |               |
|---------------------------------------------------|-----------------|-----------------|-----------------|--------------------|--------------|------------------|------------------|------------------|----------------------|---------------|
|                                                   | Actuals         | Budget          | Actuals         | Variance (\$000's) | Variance (%) | End Actuals      | Budget           | End Forecast     | Variance (\$000's)   | Variance (%)  |
| <b>REVENUES</b>                                   |                 |                 |                 |                    |              |                  |                  |                  |                      |               |
| Net Tuition and Fees                              | 347,557         | 369,814         | 388,263         | 18,449             | 5.0%         | 389,397          | 425,980          | 442,981          | 53,584               | 13.8%         |
| Sales of Goods and Services                       | 78,661          | 89,764          | 85,142          | (4,622)            | -5.1%        | 100,621          | 99,671           | 106,806          | 6,185                | 6.1%          |
| Grants and Contracts                              | 124,037         | 69,831          | 82,670          | 12,839             | 18.4%        | 190,539          | 119,506          | 129,657          | (60,882)             | -32.0%        |
| State Appropriations                              | 140,546         | 138,574         | 138,569         | (5)                | 0.0%         | 152,180          | 153,655          | 153,655          | 1,474                | 1.0%          |
| All Other Revenue                                 | 57,522          | 49,612          | 52,783          | 3,171              | 6.4%         | 73,904           | 59,681           | 65,830           | (8,074)              | -10.9%        |
| <b>Total Revenues</b>                             | <b>748,323</b>  | <b>717,595</b>  | <b>747,427</b>  | <b>29,832</b>      | <b>4.2%</b>  | <b>906,641</b>   | <b>858,493</b>   | <b>898,927</b>   | <b>(7,713)</b>       | <b>-0.9%</b>  |
| <b>EXPENSES</b>                                   |                 |                 |                 |                    |              |                  |                  |                  |                      |               |
| Personnel Costs                                   | 226,718         | 258,007         | 246,356         | (11,652)           | -4.5%        | 424,194          | 468,230          | 462,371          | 38,178               | 9.0%          |
| Maintenance & Operation Costs                     | 71,736          | 82,062          | 82,804          | 742                | 0.9%         | 147,648          | 154,687          | 169,796          | 22,147               | 15.0%         |
| Scholarships, Exemptions and Financial Aid        | 76,600          | 88,881          | 62,530          | (26,351)           | -29.6%       | 116,963          | 99,748           | 106,135          | (10,828)             | -9.3%         |
| All Other Expenses                                | 7,235           | 12,187          | 9,108           | (3,079)            | -25.3%       | 15,082           | 22,462           | 19,008           | 3,926                | 26.0%         |
| <b>Total Expenses</b>                             | <b>382,289</b>  | <b>441,136</b>  | <b>400,797</b>  | <b>(40,340)</b>    | <b>-9.1%</b> | <b>703,888</b>   | <b>745,127</b>   | <b>757,311</b>   | <b>53,423</b>        | <b>7.6%</b>   |
| <b>TRANSFERS</b>                                  |                 |                 |                 |                    |              |                  |                  |                  |                      |               |
| <b>Total Net Transfers</b>                        | <b>(89,858)</b> | <b>(78,403)</b> | <b>(79,245)</b> | <b>(842)</b>       | <b>1.1%</b>  | <b>(137,869)</b> | <b>(112,853)</b> | <b>(114,072)</b> | <b>23,797</b>        | <b>-17.3%</b> |
| <b>Estimated Budgeted Impact on Fund Balances</b> | <b>276,176</b>  | <b>198,055</b>  | <b>267,385</b>  | <b>69,330</b>      | <b>35.0%</b> | <b>64,885</b>    | <b>512</b>       | <b>27,545</b>    | <b>(37,340)</b>      | <b>-57.5%</b> |