FY24 - Revenues, Expenses, and Transfers - Current Funds
Quarter 1 Report Summary

UNT UNIVERSITY OF NORTH TEXAS

Operating - E&G and Designated

	Budget	Actual	% Received	Forecast
Revenue	$ 956,797,234	$ 660,889,673	69%	104%
Expense	$ (954,486,027)	$ (447,519,096)	47%	101%
Net Income (Loss)	*$ 2,311,207*	*$ 213,370,577*		

Auxiliary

	Budget	Actual	% Received	Forecast
Revenue	$ 127,665,324	$ 68,452,274	54%	102%
Expense	$ (127,665,324)	$ (56,750,776)	44%	101%
Net Income (Loss)	*$ -*	*$ 11,701,498*		

Restricted

	Budget	Actual	% Received	Forecast
Revenue	$ 125,525,152	$ 13,584,775	11%	100%
Expense	$ (125,525,153)	$ (19,395,647)	15%	102%
Net Income (Loss)	*$ -*	*$ (5,810,872)*		

Total

	Budget	Actual	% Received	Forecast
Revenue	$ 1,209,987,710	$ 742,926,721	61%	103%
Expense	$ (1,207,676,503)	$ (523,665,519)	43%	101%
Net Income (Loss)	*$ 2,311,207*	*$ 219,261,202*		

Note: Revenues include transfers in, Expenses include transfers out

Executive Summary

At the end of Q1 FY2024 UNT Total Revenues, excluding transfers, have exceeded prior year by $28M (6%). Net Tuition & Fees and Sales of Goods & Services increases are attributed to non-resident graduate and undergraduate enrollment gains. These increases were offset by a schedule shift, adding more class days in August, causing more revenue to be classfied as earned in FY23. Also contributing to increased revenues are State Appropriations; for the FY24/25 biennium UNT received an additional $1M in HEF funds and $19M in state appropriation. Current % Recieved to anticipated budget is as anticipated. With the passing of Texas University Fund (TUF), year end appropriations have been increased $15M.

Total Expenses, excluding transfers, have exceeded prior year by $10M (5%). Personnel costs are trending higher, $11M year over year, due to demands of increased enrollment. M&O, Scholarship and All Other Expenses remaining at prior year levels. Current % Expended to annual budget is as anticipated, with only M&O trending a little higher. Spending in Salaries and M&O have been increased in anticipation of TUF funding.

Total Transfers, netted to Transfers Out in both FY23 and FY24, are up for FY24 $4M. This increase driven by addtitional CCAP funding in FY24.