

FY24 - Revenues, Expenses, and Transfers - Current Funds

Quarter 4 Report Summary



Operating - E&G and Designated			
	Budget	Actual	% Received
Revenue	\$ 721,380,184	\$ 752,983,756	104%
Expense	\$ 719,068,977	\$ 715,595,834	100%
<i>Total</i>	<i>\$ 2,311,207</i>	<i>\$ 37,387,922</i>	

Auxiliary			
	Budget	Actual	% Received
Revenue	\$ 107,103,183	\$ 109,148,016	102%
Expense	\$ 107,103,183	\$ 108,325,407	101%
<i>Total</i>	<i>\$ -</i>	<i>\$ 822,609</i>	

Restricted			
	Budget	Actual	% Received
Revenue	\$ 123,234,152	\$ 168,627,891	137%
Expense	\$ 123,234,153	\$ 156,244,482	127%
<i>Total</i>	<i>\$ -</i>	<i>\$ 12,383,409</i>	

Total			
	Budget	Actual	% Received
Revenue	\$ 951,717,519	\$ 1,030,759,663	108%
Expense	\$ 949,406,313	\$ 980,165,723	103%
<i>Total</i>	<i>\$ 2,311,207</i>	<i>\$ 50,593,940</i>	

Executive Summary

At the close of fiscal year 2024, UNT is at a \$50.5M favorable impact to fund balance, which is \$48.2M greater than budgeted.

Total revenues exceeded budget by \$79M.

Net Tuition and Fees was lower than anticipated budget by \$6.9M due to graduate and undergraduate enrollment, and therefore, tuition, coming in under budget (\$1.1M / \$3.7M) and discounts and allowances exceeding budget, \$16.6M, offset by \$9M increase in fees and \$5M decrease of waivers. Sales of Goods and Services exceeded budget by \$12.9M driven by Athletics, \$3.2M, and various revenue streams \$5M. Grants exceeded budget by \$51.2M driven by Grants, \$9M, Pell, \$14M, Texas Grants, \$6M. Actual State Appropriations was lower than anticipated budget by \$3.7M; however this was anticipated as Be-on-Time funding - to be funded in FY25, was approved for use in FY24 and FY25. Therefore, UNT elected to use half of the BoT funding in FY24. All Other Revenue and Transfers In exceed budget by \$25.5M driven by a HEF increase, \$1.5M, new TUF funding, \$21M.

Total Expenses surpassed budget by \$31M.

Personnel costs exceeded budget, \$11.8M, driven by an increase in Grants - Faculty, \$620k, Salaried Graduate RA's, \$1.4M, UG & Grd Wages, \$670k and corresponding benefits, \$165k; in E&G / Designated Staff increased \$500k, Wages, \$4.6M, associated Benefits, \$8.8M, offset by a decrease due to slower than planned Faculty hires, \$8M. Maintenance & Operation costs exceeded budget by \$8M, Cost of Goods Sold, Professional Fees & Services, Travel, Communication & Utilities, Repairs & Maintenance all exceeded anticipated budget but were offset by Materials & Supplies, Rentals & Leases, Printing & Reproduction, Other Expenses coming in under budget. Scholarships and Financial Aid came in over budget, \$11M, due to increased Pell, \$14M, and Texas Grants, \$6M, due to enrollment increases. All Other Expenses, came in as anticipated, being under budget by \$840k.

Transfers came in as anticipated, being under budget by \$420k.

*Revenues include transfers in, Expenses include transfers out