

FY2025 - Revenues and Expenses - Current Funds



Quarter 2 Report

	FY 2025 Budget	FY 2025 Q2 Actuals	FY 2025 Forecast
Revenues			
Net Tuition and Fees	459,046,768	364,652,603	413,512,867
Sales of Goods and Services	111,129,482	90,053,628	119,391,728
Grants and Contracts	156,810,971	112,749,780	198,055,258
State Appropriations	247,850,852	227,266,945	255,676,099
All Other Revenue	31,579,753	19,140,207	33,411,112
Total Revenues	1,006,417,826	813,863,163	1,020,047,064
Expenditures			
Personnel Costs	531,104,924	282,488,090	543,926,424
Maintenance and Operation Costs	180,310,796	83,704,775	172,960,529
Scholarships	127,470,340	83,527,234	146,495,439
All Other Expenses	2,013,603	15,685	2,044,288
Debt Service	59,557,229	37,892,213	59,557,229
System Shared Services	47,216,034	31,477,356	47,216,034
Capital Expenditures, Other Inter-Campus Payments, etc.	57,007,834	32,592,737	60,238,475
Total Expenditures	1,004,680,759	551,698,089	1,032,438,417
Estimated Impact on Fund Balance	1,737,067	262,165,074	(12,391,353)

Executive Summary

At the end of Q2 FY2025, the Net Tuition & Fees are trending lower than expected due to a decrease in non-resident graduate enrollment, and is forecasted to be lower by \$46M for the full year. Sales of Goods/ Services have trended higher due to Athletics, library sales, and clinics operations. Grant activity projected to increase due to one-time receipt of Be-On-Time funds of \$7M higher than budgeted, and Pell and TX Grants student aid revenue over budget. Other Revenue increased marginally due to Investment Income increases.

Personnel costs are trending and forecasted to be higher for the full year due previously budgeted vacant positions being filled. However, this is partially offset by lower than planned M&O expense. Scholarships are up driven by increased Pell and grant funded activity.