

FY2025 - University of North Texas Summary - Current Funds



Quarter 3 Report			
	FY 2025 Budget	FY 2025 Q3 Actuals	FY 2025 Forecast
Revenues			
Net Tuition and Fees	459,046,768	353,809,540	413,120,496
Sales of Goods and Services	111,129,482	102,169,252	121,818,038
Grants and Contracts	156,810,971	139,893,321	199,373,474
State Appropriations	247,850,852	214,822,313	214,554,742
All Other Revenue	31,579,753	64,966,441	74,168,845
Total Revenues	1,006,417,826	875,660,867	1,023,035,595
Expenditures			
Personnel Costs	531,104,924	422,777,954	533,469,280
Maintenance and Operation Costs	180,310,796	127,466,429	185,720,120
Scholarships	127,470,340	59,645,702	141,319,921
All Other Expenses	2,013,603	15,216	400,000
Debt Service	59,557,229	47,855,866	59,557,229
System Shared Services	47,216,034	43,281,364	47,216,034
Capital Expenditures, Other Inter-Campus Payments, etc.	57,007,834	28,459,626	51,857,834
Total Expenditures	1,004,680,759	729,502,158	1,019,540,417
Estimated Impact on Fund Balance	1,737,067	146,158,709	3,495,178

Executive Summary

At the end of Q3 FY2025, UNT Total Revenues have come in under budget and decreased from the prior year by \$24.3M (-3%). Net Tuition and Fees were down \$81.7M (-18%) primarily due to a decrease in non-resident graduate enrollment, \$38.8M, and Discounts & Allowances(D&A) were up \$42.9M due to a change in the D&A accounting treatment. Sales of Goods/ Services were up \$1.6M (2%), driven by Housing, \$1.6M, State Appropriations were down \$22.8M due to the TUF funds being received via transfer in 'All Other Revenue'. 'All Other Revenue' is higher than anticipated due to increases in Gifts, \$7M, Investment Income, \$3.5M, and the TUF funds were received via transfer (rather than appropriation) and higher than anticipated at \$29M vs. \$21M received in FY24. Grant activity increased \$29M (27%), due to one-time receipt of Be-On-Time funds of \$11M (\$4M higher than anticipated), Pell, \$12M, Tx Grants, \$4M and THECB funds, \$2M. Year-end revenue forecast \$16.6M (1.6%) over budget is due to increased Grant activity, Sales of Goods / Services and larger than anticipated gains made in All Other Revenues, offset by decrease in Net Tuition & Fees extrapolated forward using historic data trends.

Total Expenses exceeded both budget and prior year by \$38.8M (5%). Personnel costs are trending higher, \$18.5M (5%) year over year, due to hiring to meet prior year enrollment growth demands: Faculty Salaries, and Staff Salaries in the Provost & Auxiliaries areas. The personnel vacancy rate has trended lower as the FY progressed. M&O is down \$1.4M (-1%), Scholarships are down \$19M due to a change in the D&A accounting treatment and Capital Expenses are lower by \$9M due to reduced capital spending in Provost area and Grants. It is anticipated expenses will continue at a high pace and year-end forecast will exceed budget by \$14.8M (1%).