FY25 - University of North Texas
Budget to Actuals Report - Current Funds

Quarter 4 Report

	FY25 Budget	FY25 Q4 Actuals	Variance $
Revenue			
Net Tuition and Fees	459,046,768	413,479,634	(45,567,134)
Sales of Goods and Services	111,129,482	125,081,574	13,952,092
Grants and Contracts	156,810,971	255,638,058	98,827,087
State Appropriations	202,386,453	178,929,163	(23,457,290)
All Other Revenue	70,053,057	87,846,855	17,793,798
Total Revenue	**999,426,731**	**1,060,975,285**	**61,548,554**
Expense			
Personnel Costs	531,104,924	528,355,691	(2,749,233)
Maintenance and Operation Costs	180,310,796	170,459,041	(9,851,755)
Scholarships and Financial Aid	127,470,340	140,087,979	12,617,640
All Other Expenses	29,660,329	21,359,746	(8,300,583)
Total Expense	**868,546,389**	**860,262,458**	**(8,283,931)**
Transfer			
Transfers	(129,143,275)	(108,173,029)	20,970,246
Total Transfer	**(129,143,275)**	**(108,173,029)**	**20,970,246**
Estimated Budgeted Impact on Fund Balances	**1,737,067**	**92,539,798**	**90,802,731**

Executive Summary

At the close of fiscal year 2025, UNT is at a $92.5M favourably impact to fund balance, which is $90.8M greater than budgeted.

Total revenues exceeded budget by $61.5M.
Net Tuition and Fees were lower than anticipated budget by $45.6M primarily due to international graduate enrollment,declines tuition was under budget by $17.6M, and discounts and allowances exceeding budget, $31.6M, waivers exceeded by $3M, offset by $5.8M increase in fees. Sales of Goods and Services exceeded budget by $14M driven by Auxiliaries, $2.5M, Athletics, $2.5M, Parking, $1.2M, various revenue streams across University, $7.9M. Grants exceeded budget by $99M driven by TRIP funds, $47M, Pell, $29M, Texas Grants, $4.2M, as were Be-on-Time funds, $7.4M (note UNT elected to use half of the anticipated BOT funds in FY24 but received the funding solely in FY25) . Actual State Appropriations were lower than budget by $23.5M, this was due to TUF funding change by TX Comptroller - funds received as transfer and not part of appropriation. All Other Revenue exceed budget by $17.8M driven by increase in Gifts, $8.5M, and Investment Income, up $8.3M - aided by a stock market achieving historic highs.

Total Expenses under anticpated budget by $8.3M.
Personnel costs came in under budget, $2.8M, assisted by implementation of cost saving measures; decreases in Faculty, $2.3M, and Staff, $7.7M, offset by increases in Wages, $6M, and benefits, $1.3M. Maintenance & Operation costs came in under budget by $9.9M; showing largest pullbacks were Professional Fees & Services, -$4.5M, due to lower international recruiting fees, and Materials & Supplies, -$7.6M, due to reduced spending on computers equipment and lab supplies . All Other Expenses under budget due to decline in Capital Expense spending on Lab Equip-Capitalized, $3.6M, Furn and Equip-Capitalized, $900k and Computer Equipment-Capitalized, $800k, . Scholarships and Financial Aid came in over budget, $12.6M, due to use of Be-on-Time funding, $11.3M, for Excellence scholarships .

Transfers came in under budget by $21M due to less HEF funding being transferred to projects in this FY compared to last. Funds were used to pay CP and close projects.