

**FY26 - University of North Texas
Budget to Actuals Report - Current Funds**



Quarter 1 Report			
	FY26 Budget	FY26 Q1 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	411,786,775	156,451,300	370,608,097
Sales of Goods and Services	120,800,139	44,990,245	124,456,166
Grants and Contracts	175,930,713	31,046,551	194,971,330
State Appropriations	164,171,539	139,012,605	164,171,539
All Other Revenue	93,566,579	73,731,485	97,298,901
Total Revenue	966,255,745	445,232,186	951,506,033
Expense			
Personnel Costs	540,317,534	140,446,801	537,890,093
Maintenance and Operation Costs	195,120,805	50,242,412	176,114,789
Scholarships and Financial Aid	133,334,740	10,816,736	140,334,740
All Other Expenses	41,317,856	2,482,024	29,417,856
Total Expense	910,090,936	203,987,972	883,757,479
Transfer			
Total Transfer	(87,362,603)	(50,799,248)	(114,062,603)
Estimated Budgeted Impact on Fund Balances	(31,197,794)	190,444,966	(46,314,049)

Executive Summary

At the end of Q1 FY2026, UNT Total Revenues were under budget and lower from the prior year by \$23.7M (5%). Net Tuition & Fees were down \$30M (16%) due to a decrease in non-resident graduate enrollment, \$19M, and increased D&A, \$10M; Sales of Goods/ Services were up \$1.8M (4%) driven by Athletics (tickets / concessions) and Parking. State Appropriations are down \$12.8M due to UNT's lower appropriation for FY's 26 & 27. Decreased Grant activity, \$11M, due to PY one-time receipt of Be-On-Time funds. Gifts are up \$1.7M, driven by Athletics, Academics and an accrual. Year end revenue forecast at \$14.7M under budget due to decrease in Fall enrollment (above) extrapolated forward using historic data trends offset by increased PELL & Texas Grants.

Total Expenses have come under budget and decreased from prior year by \$4.5M (2%). Personnel costs are trending lower, \$760k (-1%) year over year; Total M&O is up \$2.3M (5%), driven by increase in Utilities, \$4.5M, for payment to Denton Utilities for dedicated electrical feeders to UNT and lower Materials & Supplies, \$1M, and Travel, \$1.2M; Scholarships expenses are down \$7.4M (due to timing this expense varies YoY). As the only increase in M&O expenses is attributable to a one time utility expense, it is anticipated expenses will continue to trend down and year-end forecast was adjusted to come in under budget.

Total Transfers are as anticipated in Q1, YoY they are down \$21.9M. A net increase in HEF transfers out, \$10.7M, due to increased appropriation being offset by the long term pool distribution, \$12M, and a new process implemented the Texas Comptroller, where unexpended TUF funding is transferred from UNT to the Texas Comptroller at YE and then transferred back to UNT at start of new FY. This process had affect of reducing the amount of transfers out by \$19M, the amount of PY TUF that was transferred back to UNT in Q1 of this FY.