FY26 - University of North Texas

Budget to Actuals Report - Current Funds

Quarter 3 Report

	FY26 Budget	FY26 Q3 Actuals	FY26 Forecast
Revenue			
Net Tuition and Fees	411,786,775	313,309,078	364,355,080
Sales of Goods and Services	120,800,139	100,534,578	123,100,951
Grants and Contracts	175,930,713	121,297,427	190,236,286
State Appropriations	164,171,539	155,032,154	164,171,539
All Other Revenue	93,566,579	99,707,303	113,660,768
Total Revenue	**966,255,745**	**789,880,539**	**955,524,624**
Expense			
Personnel Costs	540,317,534	422,099,614	531,569,994
Maintenance and Operation Costs	195,120,805	123,113,030	168,985,667
Scholarships and Financial Aid	133,334,740	56,146,881	138,796,507
All Other Expenses	41,317,856	9,821,213	29,034,304
Total Expense	**910,090,936**	**611,180,738**	**868,386,473**
Transfer			
Total Transfer	**(87,362,603)**	**(31,613,271)**	**(106,107,462)**
Estimated Budgeted Impact on Fund Balances	**(31,197,794)**	**147,086,530**	**(18,969,311)**

Executive Summary

At the end of Q3 FY2026, UNT Total Revenues were under budget and lower from the prior year by $48.7M (5.8%). Net Tuition & Fees were down $49M (11.4%) due to decreased non-resident graduate enrollment, $34.4M, and increased D&A, $5M; Sales of Goods/ Services were down $1.6M (1.6%) driven by decreases in Parking and Dining (winter storm and construction-caused disruptions). State Appropriations down $14M due to UNT's lower appropriation for FY's 26. Decreased Grant activity, $18.6M, driven by PY one-time receipt of Be-On-Time funds, $11.4M, and decreased grant activity, $5M. Gifts up $600k, driven by Athletics, Academics and an accrual. Investment Income down $575k, due to lower realized gains in CY, Other Revenue also up due to 1-time Athletics coaching buy-outs, $2.6M. Against budget, Investment income expected to exceed by $12M and gifts by $4M.

Total Expenses came in under budget and decreased from prior year by $11.4M (1.8%). Personnel costs trending lower, $678k (.02%) year over year; Scholarship expenses are down $3.5M (due to timing and new NACUBO calculation implementation this expense varies YoY). Total M&O is down $4.4M (3.4%), driven by increase in Utilities, $4.5M, for 1-time payment to Denton Utilities for dedicated electrical feeders, offset by lower Materials & Supplies, $4.3M, and Professional Fees & Services, $4.7M. With year-to-date trend strength, year-end forecast was adjusted to come in under budget.

Total Transfers Out in Q3 were down $38M (54%) YoY. Unanticipated award of TUF Tier 1 funding, $47M, exceeded TUF Budget of $26M, netting a difference of $21M.