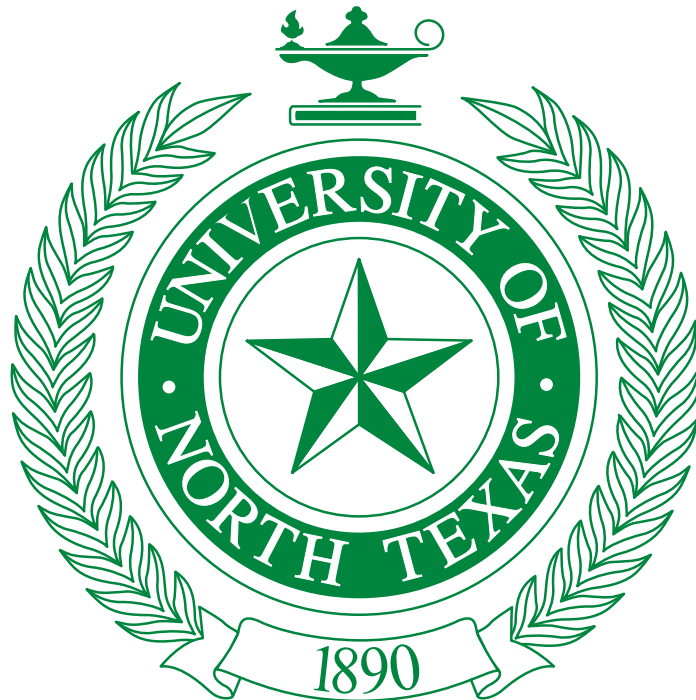


UNT[®]

UNIVERSITY
OF NORTH TEXAS[®]

FY 2025 BUDGET



UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2025 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 114 bachelor's, 97 master's and 39 doctoral degree programs. By providing access, strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2025, and in subsequent years, will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to our strategic goals to:

- Attract, retain, and develop our students
- Progress as a leader in research excellence
- Continue the journey along a values-based culture

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Programming to bolster English and Math preparedness
- Supporting Staff and Students through minimum wage increases

Revenues and Transfers In

Tuition and Fees

UNT anticipates net tuition and fees of \$459M in FY 2025, \$1.2M increase over the FY24 budget, a decrease of \$4M from FY2024 Year-End Forecast. The year over year decrease in tuition and fees assumes 2% growth in undergraduate enrollment, offset by a 4.5% decrease in non-resident Graduates. Graduate tuition rates are higher, than Undergraduate rates, and non-resident tuition is not typically offset by waivers / exemptions, therefore the increase in Undergraduate enrollment will not fully offset the graduate decrease. Discounts & Allowances in FY25 are anticipated to increase due to the continued economic strain experienced by our students and the increase in undergraduate enrollment.

Sales of Goods and Services

The university is planning for student housing and dining to be fully operational. Student housing is anticipating a 99% occupancy rate. A modest board-approved room and board rate increase will aid in offsetting costlier personnel and raw material expenses.



Grants and Contracts

Grants and Contracts increased \$28M in FY25 as compared to the FY24 budget due to increases in Pell and Texas Grant awards to our students and investments made in supporting grant application workshops in the colleges with the aim of increasing success of researchers in obtaining funding.

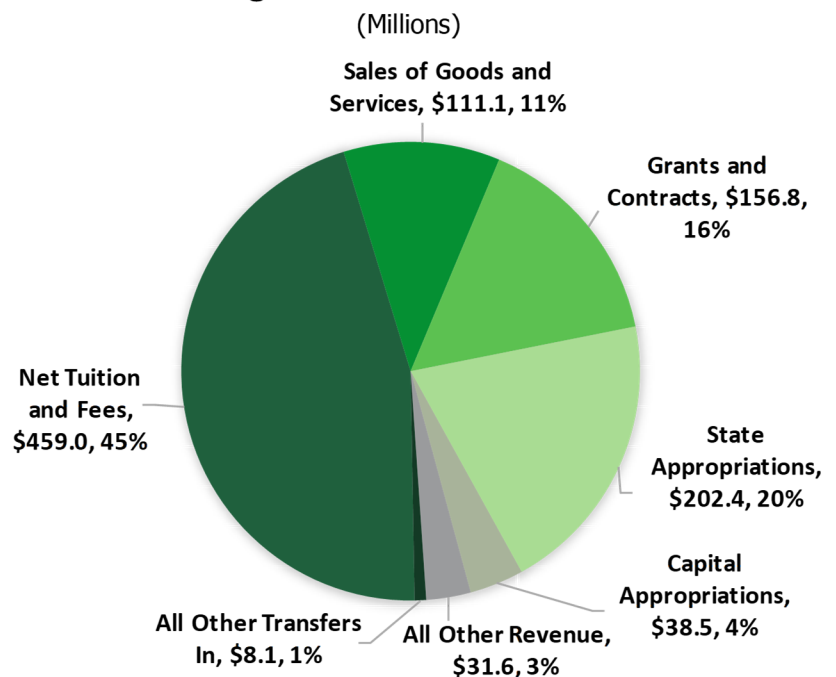
State Appropriations

State appropriations increased \$19.5M in FY25 budget over the FY24 budget due to citizen ratification of the Texas University Fund, \$15.6M, net, and anticipated increase of state covered benefits on salaries paid on appropriated funds, \$4M.

Gifts and All Other Revenue

For FY25 estimated Gift Income slightly decreased to reflect prior year trend of actuals received and Investment Income has slightly increased due to favorable stock market returns.

FY 2025 Budgeted Revenues and Transfers In



Expenses and Transfers Out

Personnel Costs

The largest share of expenses is dedicated to human resources. These expenses are budgeted \$31M higher than FY24 budget as UNT has been hiring to meet enrollment demand and move faculty and staff closer to market wages to stem voluntary turnover and stay consistent with our values. Growth in students in Denton, and programming investment in the new branch campus at Frisco, also necessitate provision of services to support the academic and enrichment experience such as course advising, mental health services, and career counseling.

Maintenance & Operational Costs

The FY25 budget increased \$12.2M over FY24 budget. The increase is driven by greater travel, higher utility rates and volumes, insurance, increased repair and maintenance required by campus buildings, and inflationary pressures on cost.



All Other Expenditures

The FY25 budget increased in this category largely due to gains in Grants and Contracts-related expenses and a Higher Education Assistance funding gain.

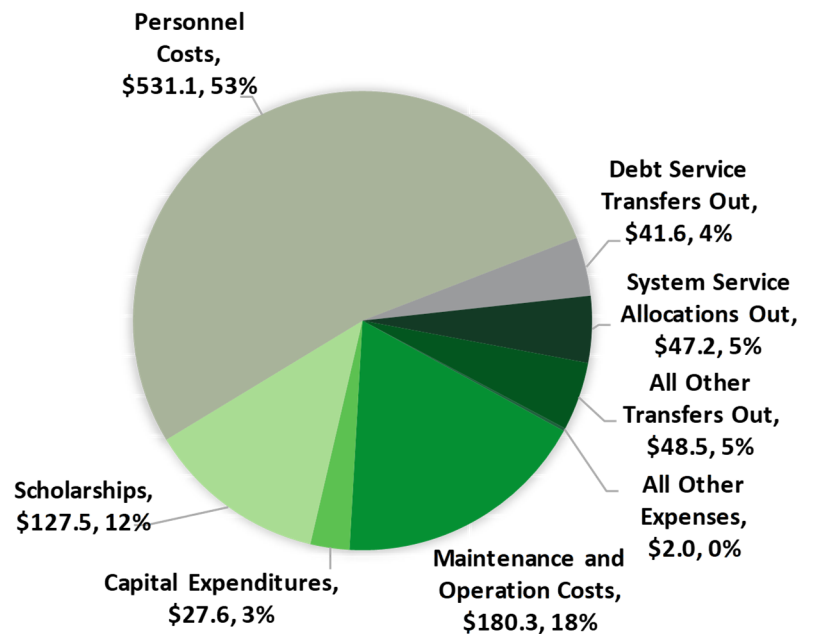
Scholarships, Exemptions & Financial Aid

FY25 budget increase is reflective of increased undergraduate awards in Pell and Texas Grants.

Transfers Out

The FY25 budgeted transfers decreased \$1M; debt service decreased, \$4M, offset by the increase in the UNT System assessments to campus, \$1.1M, and investment in building renovations using HEF funds increased \$2M.

FY 2025 Budgeted Expenses and Transfers Out (Millions)



Impact to Fund Balances

This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. All other state, designated, and restricted funds will be fully utilized.



FY 2025 – University of North Texas Budget Summary – Current Funds

	FY 2024 Budget	FY 2024 Forecast	FY 2025 Budget	Increases (Decreases) FY 2024 For. to FY 2025 Bud.	
				Amount	Percent
Revenues and Transfers In					
Net Tuition and Fees	457,816,578	463,342,257	459,046,768	(4,295,489)	-0.9%
Sales of Goods and Services	106,829,372	114,512,620	111,129,482	(3,383,138)	-3.0%
Grants and Contracts	128,630,055	160,969,357	156,810,971	(4,158,386)	-2.6%
State Appropriations	182,881,014	173,671,173	202,386,453	28,715,280	16.5%
Capital Appropriations	38,473,304	38,473,304	38,473,304	-	-
All Other Revenue	30,096,101	28,043,756	31,579,753	3,535,997	12.6%
System Service Allocations In	-	-	-	-	-
All Other Transfers In	7,650,495	38,616,503	8,148,468	(30,468,035)	-78.9%
Total Revenues and Transfers In	952,376,919	1,017,628,970	1,007,575,199	(10,053,772)	-1.0%
Expenditures and Transfers Out					
Personnel Costs	499,836,336	510,482,438	531,104,924	20,622,486	4.0%
Maintenance and Operation Costs	168,106,974	172,263,089	180,310,796	8,047,707	4.7%
Capital Expenditures	24,908,486	23,768,790	27,646,727	3,877,937	16.3%
Scholarships	116,168,622	128,565,249	127,470,340	(1,094,909)	-0.9%
All Other Expenses	3,127,191	4,399,932	2,013,603	(2,386,329)	-54.2%
Debt Service Transfers Out	45,740,583	45,740,583	41,592,322	(4,148,261)	-9.1%
System Service Allocations Out	46,113,074	46,113,074	47,216,034	1,102,960	2.4%
All Other Transfers Out	46,064,447	61,738,970	48,483,387	(13,255,583)	-21.5%
Total Expenditures and Transfers Out	950,065,713	993,072,124	1,005,838,132	12,766,008	1.3%
Estimated Impact on Fund Balance	2,311,206	24,556,846	1,737,067	(22,819,779)	-92.9%



FY 2025 – University of North Texas
Budget Detail by Fund Group – Current Funds

	Current Funds					Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Clinical	
REVENUES AND TRANSFERS IN						
Net Tuition and Fees	104,998,999	334,926,401	19,121,368	-	-	459,046,768
Sales of Goods and Services	348,129	21,204,710	89,015,154	561,489	-	111,129,482
Grants and Contracts	33,614,362	3,345,410	-	119,851,199	-	156,810,971
State Appropriations	202,386,453	-	-	-	-	202,386,453
Capital Appropriations	38,473,304	-	-	-	-	38,473,304
All Other Revenue	1,068,857	12,978,510	505,000	17,027,386	-	31,579,753
System Service Allocations In	-	-	-	-	-	0
All Other Transfers In	6,991,095	1,157,373	-	-	-	8,148,468
Total Revenues and Transfers In	387,881,199	373,612,404	108,641,522	137,440,074	0	1,007,575,199
EXPENDITURES AND TRANSFERS OUT						
Personnel Costs	280,636,920	186,727,290	42,096,710	21,644,003	-	531,104,924
Maintenance and Operation Costs	24,173,834	101,226,208	34,736,832	20,173,923	-	180,310,796
Capital Expenditures	5,946,323	9,547,180	5,766,238	6,386,986	-	27,646,727
Scholarships	34,058,103	5,037,487	710,000	87,664,750	-	127,470,340
All Other Expenses	12,192	-	-	2,001,411	-	2,013,603
Debt Service Transfers Out	-	19,744,130	21,848,192	-	-	41,592,322
System Service Allocations Out	-	47,216,034	-	-	-	47,216,034
All Other Transfers Out	43,053,827	2,377,010	3,483,550	(431,000)	-	48,483,387
Total Expenditures and Transfers Out	387,881,198	371,875,339	108,641,522	137,440,073	0	1,005,838,132
Estimated Impact on Fund Balance	1	1,737,065	(0)	1	0	1,737,067



FY 2025 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>					
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Clinical	
Resident Undergrad Tuition	40,003,091	218,380,296	-	-	-	258,383,387
Non-resident Undergrad Tuition	26,562,870	15,247,378	-	-	-	41,810,248
Other Undergrad Tuition	4,595,303	1,554,544	4,018	-	-	6,153,865
Waivers Undergrad Tuition	(22,745,956)	-	-	-	-	(22,745,956)
Gross Undergraduate Tuition	48,415,308	235,182,218	4,018	-	-	283,601,544
Resident Graduate Tuition	7,953,872	22,424,618	-	-	-	30,378,490
Non-resident Graduate Tuition	73,876,244	40,441,036	-	-	-	114,317,280
Other Graduate Tuition	94,690	2,071,499	-	-	-	2,166,189
Waivers Graduate Tuition	(3,484,469)	-	-	-	-	(3,484,469)
Gross Graduate Tuition	78,440,337	64,937,153	-	-	-	143,377,490
Fees - Instructional	275,624	34,738,365	-	-	-	35,013,989
Fees - Mandatory	12,624	97,573,274	18,825,835	-	-	116,411,733
Fees - Incidental	-	19,202,217	303,200	-	-	19,505,417
Waivers - Fees	(4,323,718)	(373,587)	(11,685)	-	-	(4,708,990)
Gross Fees	(4,035,470)	151,140,269	19,117,350	-	-	166,222,149
Disc & Allow-Tuition and Fee	(17,821,176)	(116,333,239)	-	-	-	(134,154,415)
Discount and Allowances	(17,821,176)	(116,333,239)	-	-	-	(134,154,415)
Net Tuition and Fees	104,998,999	334,926,401	19,121,368	-	-	459,046,768
Athletics	-	10,967,850	-	-	-	10,967,850
Auxiliary Enterprises	-	1,951,929	88,401,919	-	-	90,353,848
Discounts and Allowances - Auxiliaries	-	-	144,202	-	-	-
Other Sales of Goods and Services	348,129	8,284,931	469,033	561,489	-	9,663,582
Sales of Goods and Services	348,129	21,204,710	89,015,154	561,489	-	111,129,482
Federal Programs and Contracts	-	-	-	42,637,088	-	42,637,088
Federal Financial Aid	-	-	-	72,000,000	-	72,000,000
State Programs and Contracts	33,614,362	3,345,410	-	4,432,021	-	41,391,793
State Financial Aid	-	-	-	-	-	-
Other Grants and Contracts	-	-	-	782,090	-	782,090
Grants and Contracts	33,614,362	3,345,410	-	119,851,199	-	156,810,971
State Appropriations - General	169,508,538	-	-	-	-	169,508,538
State Appropriations - Additional	32,877,915	-	-	-	-	32,877,915
State Appropriations	202,386,453	-	-	-	-	202,386,453
Capital Appropriations - HEF	38,473,304	-	-	-	-	38,473,304
Capital Appropriations	38,473,304	-	-	-	-	38,473,304
Gross Professional Fees	-	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-	-
Net Professional Fees	-	-	-	-	-	-
Gift Income	10,500	1,926,056	-	17,027,386	-	18,963,942
Investment Income	1,000,000	9,389,232	505,000	-	-	10,894,232
Other Revenue	58,357	1,663,222	-	-	-	1,721,579
System Service Allocations In	-	-	-	-	-	-
Debt Service Transfers In	-	-	-	-	-	-
Other Inter-Unit Transfers In	-	1,157,373	-	-	-	1,157,373
Transfers from Other State Agencies In	-	-	-	-	-	-
Other Legislative Transfers In	6,991,095	-	-	-	-	6,991,095
Revenues	387,881,199	373,612,404	108,641,522	137,440,074	-	1,007,575,199