

Budget Broadcast

(Formerly First Friday)

with the

University Budget Office

Oct 2022

Agenda

- FY23 Budget Items
- Endowment Dashboard
- Connecting with Budget Office
- Announcements and Reminders

FY23 Budget Items

FY23 Budget Items

- FY22 Deficit Update:
 - Minimal discretionary funds were used to cover FY22 operating deficits
- Learning Support Fee (880083):
 - replaced Tech Use fee, Advising fee, Publications fee, and Library fee
- HEF was disbursed in early September
- Budget rollover status:
 - Discussing timing with UNT System after year-end close

Endowment Dashboard

Endowment Dashboard

- Endowment holders are responsible for monitoring and overseeing disbursement balances
 - Budget Officers have secondary monitoring responsibility
- Endowment Disbursement dashboard was created for the Budget User Group
 - This will be posted on the BUGs Teams page to allow Budget Officers to monitor endowment balances

Endowment Expectations

- **Scholarship endowment** disbursement funds are allowed to accumulate no more than 10% of approved FY distribution
- **Non-Scholarship endowment** disbursement funds are allowed to accumulate no more than two times (2X) current FY distribution
- Not expecting resolution by year-end, but progress toward goal

Connecting with Us

Connecting with University Budget Office

- Budget Office main line to be redirected to Asset Analyst
 - Main line: 940-565-3233
- Budget Officers - please connect with assigned Budget Analyst
 - Area assignments and phone numbers can be found on the [BUGs Support page](#)

Announcements & Reminders

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- Asset Management staffing levels impacting delivery times. We appreciate your patience
- Please regularly check Policy website for policy updates that may have impact
- Frisco Site Codes:
 - **Frisco Landing site: 1315** - instructional costs start Spring 2023, only construction or make-ready currently
 - **Inspire, Hall, & CHEC site: 1286**

Announcements & Reminders

- Hourly and part-time employees cannot be paid on state funds with chartstrings containing:
 - 105-800001
 - 105-805001
- Congratulations to Joseph Navapraditar!
 - Please reach out to Marvin or Alison during the transition

Announcements & Reminders

- **Open-Lab: Wednesday, October 12 at 10am**
 - Location: SSB 102 (Large Meeting Room)
 - Laptop or work materials are optional
- Guest: Controller's Office and System Budget & Planning (Cognos)
- **How Open-Labs have helped?** (Real solutions UBO provided in previous labs)
 - How to clear deficit balances
 - Found unrecognized excess revenue
 - Identified encumbrances from open requests to release funds
- **Controller's Office helped users:**
 - Book and reclass transactions
 - Find entries that were booked on journals
 - Identifying accounts to use for IDTs
- **System Budget & Planning helped users with:**
 - Cognos navigation support

Questions?