

FY24 - Revenues, Expenses, and Transfers - Current Funds
Quarter 3 Report Summary



Operating - E&G and Designated				
	Budget	Actual	% Received	Forecast
Revenue	\$ 722,039,584	\$ 718,163,484	99%	106%
Expense	\$ 719,728,377	\$ 577,570,434	80%	104%
<i>Total</i>	\$ 2,311,207	\$ 140,593,051		

Auxiliary				
	Budget	Actual	% Received	Forecast
Revenue	\$ 107,103,183	\$ 100,150,474	94%	106%
Expense	\$ 107,103,183	\$ 81,156,349	76%	101%
<i>Total</i>	\$ -	\$ 18,994,126		

Restricted				
	Budget	Actual	% Received	Forecast
Revenue	\$ 123,234,152	\$ 91,052,309	74%	111%
Expense	\$ 123,234,153	\$ 93,020,299	75%	111%
<i>Total</i>	\$ -	\$ (1,967,989)		

Total				
	Budget	Actual	% Received	Forecast
Revenue	\$ 952,376,919	\$ 909,366,268	95%	107%
Expense	\$ 950,065,713	\$ 751,747,081	79%	105%
<i>Total</i>	\$ 2,311,207	\$ 157,619,187		

Executive Summary

At the end of Q3 FY2024 UNT Total Revenues, excluding transfers, have exceeded prior year by \$53.9M (6.6%). Net Tuition & Fees up and Sales of Goods & Services have increased due to gains in Non-resident graduate and undergraduate enrollment. FY24/ 25 biennium State Appropriation increases were in HEF, \$1M, and state appropriation, \$17M. With the passing of Texas University Fund (TUF), \$21M, Legislative Transfers In increased. Grant increases driven by grant activity, \$6M, Pell, \$5M, and Texas Grants, \$3M. Year end revenue forecasted to exceed budget.

Total Expenses, excluding transfers, have exceeded prior year by \$42.5M (7.3%) Personnel costs are trending higher, \$32.7M year over year, due to increased enrollment demands (Faculty Salaries & Student Assistant Wages) and a merit increase. M&O is constant, while Scholarships increased \$5M due to Pell & Texas grant growth, and All Other Expenses up \$4M driven by increased lab equipment purchases. Spending in Salaries and M&O have increased in accordance with TUF requirements. Year end expenses forecasted to exceed budgeted amounts.

Total Transfers netted to Transfers Out in both FY23 and FY24 YTD, the net transfer out is driven by increases in System Allocations, Debt Svc, CCAP and HEF project transfers. YoY net transfers out are down for FY24, \$20M, driven by TUF funds received as a transfer, not an appropriation.

*Revenues include transfers in, Expenses include transfers out