

Budget Broadcast

with the
University Budget Office

June 2023

Agenda

- FY24 Budget Calendar
- FY24 Budget - Items of Note
- Announcements and Reminders

FY24 Budget Calendar

FY24 Budget Calendar

FY24 Planning	Responsible Party	Action
February 3, 2023	Campus Users	Deadline for Permanent ABA's to be approved and in Budget Office queue. (These transactions will be the ones to affect the FY24 seed budget in Axiom).
February 6-8, 2023	University Budget Office	UBO processes permanent ABA's
February 15, 2023	University Budget Office	Flat revenue estimates for tuition (central and differential) and fees (instructional and mandatory) to be used
February 13-15, 2023	University Budget Office/ System Admin	Loading of all permanent budgets from PeopleSoft over to Axiom. Loading of HRPD info for Labor Planning. UBO validates information.
February 13-15, 2023	University Budget Office	UBO pre-loads existing transfers budgets one for one basis.
February 16, 2023	Campus Users/ University Budget Office	Campus Budget FY24 Kickoff meeting - Meeting to coordinate Campus Users with UBO guidelines/ deadlines.
February 20, 2023	Campus Users	Axiom opens for Campus Access. Individual departments receive instructions and guidelines from University Budget Office.
February 20 - March 31, 2023	Campus Users/ University Budget Office	Train campus on Axiom Budgeting. Offer 2-4 sessions per week (concentrate on beginning of period). Run formal trainings concurrently, with UBO staff available as needed for specialized assistance and one-on-one questions.
Early March	President/ Cabinet	BUDGET HEARINGS: Axiom expense budgets, HEF, & LSF - President's Cabinet
April 14, 2023	Campus Users	Axiom closes for Campus users
April 14 - June 2, 2023	University Budget Office	UBO balancing of funds and transfers, finalize revenue assumptions, validate campus inputs, prepare of narratives and slides.
June 5-23, 2023	University Budget Office	Report finalization, quarterly allocations.
June 26, 2023	University Budget Office/ System Admin	System close of Axiom. UNT System's Budget Office prepares analysis and compiles component unit budgets into the UNTS Consolidated FY24 Budget and prepares budget presentations.
July, week 1	University Budget Office	Narrative due to System
August, week 1	System Admin	UNT System's office posts FY24 budget in advance of the Board of Regents meeting.
August 17-18, 2023		UNT System Board of Regents meeting

FY 24 Budget - Items of Note

- 88th Legislature closed on May 29
 - The State Appropriation info has been received, but expect Special Session to be called by Governor Abbott

FY 24 Budget - Items of Note 2

- As of May 31, ie hasn't been funded yet
- Subject to riders that spell out how funding can be applied

Assuming HJR3 Passes	FY2022-23	FY2024	FY2025	FY24-25 Total	Difference	% Change
Operating Funds:						
Bill Pattern GR (less debt service)	\$ 233,513,394	\$ 126,703,504	\$ 126,319,608	\$ 253,023,112	19,509,718	8.4%
Supporting Research:						
TUF GR and TUF Distributions	\$ -	\$ 21,328,931	\$ 21,428,387	\$ 42,757,318	42,757,318	n/a
Supporting At-Risk Students:						
B-On-Time	\$ -	\$ 7,900,184	\$ -	\$ 7,900,184	7,900,184	n/a
Group Insurance Contributions:						
HEGI	\$ 26,013,254	\$ 15,650,149	\$ 15,650,149	\$ 31,300,298	5,287,044	20.3%
Capitol Funding:						
HEF	\$ 74,693,126	\$ 38,473,304	\$ 38,473,304	\$ 76,946,608	2,253,482	3.0%
Estimated Hazlewood GR Funding	\$ 1,877,460	\$ 6,960,738	\$ 6,960,738	\$ 13,921,475	12,044,015	641.5%
Total GR and TUF Est.	\$ 336,097,234	\$ 217,016,810	\$ 208,832,186	\$ 425,848,995	89,751,761	26.7%

FY 24 Budget - Items of Note 3

- Selected preliminary expense increases
- Not net - there are offsetting reductions not displayed

scholarships	9,496,207	
Incremental Frisco debt	6,491,564	
Professional Fees and Services	3,486,337	\$2M internatl recruit fees, \$1.5M insur
Shared service incr	2,852,617	
Communication and Utilities	1,364,768	elec
Core service incr	1,049,106	
Total	24,740,599	

Announcements & Reminders

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- **Open-Lab: Wednesday, June 21 at 10am**
 - Location: SSB 102 (Large Meeting Room)
 - Laptop or work materials are optional

Announcements & Reminders

- Budget Broadcast format transition
 - Aug (BLB 55) - hybrid: online and in-person
 - Oct, Dec: in-person only (location TBD: request submitted, but not affirmed)
- Asset Management: Annual Inventory continues through July 1
- Check for policy updates on the Policy website
- Budget Office website scheduled for migration/ update
- System year-end close calendar on 'Controller Resources' webpage of UNT System website

Questions?