

Budget Broadcast

with the
University Budget Office

October 2023

Agenda



- FY23/ 24 Budget Items
- State funding details
- FY24 Student Financial Services update
- Announcements and Reminders

FY23 / 24 Budget Items

FY23/ 24 Budget Items

- FY23 - clearing deficits
- FY23 - account balance roll forward status
- FY23 - endowment distribution balance report status
- FY24 - HEF, LSF, DE Fee - disbursed or allocated

FY 24 Budget - State funding: fr June

- Subject to riders that spell out how funding can be applied
- BoT - to be funded in FY25

Assuming HJR3 Passes	FY2022-23	FY2024	FY2025	FY24-25 Total	Difference	% Change
Operating Funds:						
Bill Pattern GR (less debt service)	\$ 233,513,394	\$ 126,703,504	\$ 126,319,608	\$ 253,023,112	19,509,718	8.4%
Supporting Research:						
TUF GR and TUF Distributions	\$ -	\$ 21,328,931	\$ 21,428,387	\$ 42,757,318	42,757,318	n/a
Supporting At-Risk Students:						
B-On-Time	\$ -	\$ 7,900,184	\$ -	\$ 7,900,184	7,900,184	n/a
Group Insurance Contributions:						
HEGI	\$ 26,013,254	\$ 15,650,149	\$ 15,650,149	\$ 31,300,298	5,287,044	20.3%
Capitol Funding:						
HEF	\$ 74,693,126	\$ 38,473,304	\$ 38,473,304	\$ 76,946,608	2,253,482	3.0%
Estimated Hazlewood GR Funding	\$ 1,877,460	\$ 6,960,738	\$ 6,960,738	\$ 13,921,475	12,044,015	641.5%
Total GR and TUF Est.	\$ 336,097,234	\$ 217,016,810	\$ 208,832,186	\$ 425,848,995	89,751,761	26.7%

FY24 State funding details - BoT

- \$7.9M of B-On-Time: 1-time funding focused on supporting at-risk students
 - Spending to be distributed over 2 fiscal years ~ \$3.95M/ FY
 - Funding multiple efforts: tutoring resources, Summer bridge courses, advising services

FY24 State funding details - TUF

- Texas University Fund (TUF) - currently unratified
 - Subject to voter ratification in Nov election
 - Will replace NRUF - National Research University Fund
 - To be funded by 1-time \$3B appropriation, NRUF corpus, & interest from Economic Stabilization Fund
 - Administered by Comptroller of Public Accounts
 - LBB & THECB responsible for allocation methodology
 - Currently 4 schools eligible; open to additional

FY24 Student Financial Services update

Fall 2023 Tuition/ Fee Revenue



- Fall 2023 tuition, fees, housing, dining - bills issued in June 2023
- Deferred revenue for Fall 2023 calculated based on number of class days in August vs those in FY24

Fall 2023 Tuition/ Fee Revenue



Institution	Career	Term	Term Descr	Acad Year	Session Code	Session Begins	End of FY23	FY24 Begins	Session Ends	Weeks in Session	Days in FY23	Days in FY24	Total Days in Session	Percentage Days in FY23	Percentage Days in FY24
NT752	Any career	1238	Fall 2023	2023	session not populated*	8/21/2023	8/31/2023	9/1/2023	12/15/2023	16	11	106	117	9.40%	90.60%
NT752	GRAD	1238	Fall 2023	2023	1 (Regular Acad Session)	8/21/2023	8/31/2023	9/1/2023	12/15/2023	16	11	106	117	9.40%	90.60%
NT752	GRAD	1238	Fall 2023	2023	8W1	8/21/2023	8/31/2023	9/1/2023	10/13/2023	8	11	43	54	20.37%	79.63%
NT752	GRAD	1238	Fall 2023	2023	8W2	10/16/2023	8/31/2023	9/1/2023	12/15/2023	8	0	60	60	0.00%	100.00%
NT752	GRAD	1238	Fall 2023	2023	4W1	8/21/2023	8/31/2023	9/1/2023	9/15/2023	4	11	25	36	30.56%	69.44%
NT752	GRAD	1238	Fall 2023	2023	4W2	9/18/2023	8/31/2023	9/1/2023	10/13/2023	4	0	25	25	0.00%	100.00%
NT752	GRAD	1238	Fall 2023	2023	4W3	10/16/2023	8/31/2023	9/1/2023	11/10/2023	4	0	25	25	0.00%	100.00%
NT752	GRAD	1238	Fall 2023	2023	4W4	11/13/2023	8/31/2023	9/1/2023	12/15/2023	4	0	32	32	0.00%	100.00%
NT752	IELI	3238	Fall 2023 IELI I	2023	session not populated*	8/21/2023	8/31/2023	9/1/2023	10/13/2023	8	11	43	54	20.37%	79.63%
NT752	IELI	3239	Fall 2023 IELI II	2023	session not populated*	10/16/2023	8/31/2023	9/1/2023	12/15/2023	8	0	60	60	0.00%	100.00%
NT752	IELI	3238	Fall 2023 IELI I	2023	8W1	8/21/2023	8/31/2023	9/1/2023	10/13/2023	8	11	43	54	20.37%	79.63%
NT752	IELI	3239	Fall 2023 IELI II	2023	8W2	10/16/2023	8/31/2023	9/1/2023	12/15/2023	8	0	60	60	0.00%	100.00%
NT752	UGRD	1238	Fall 2023	2023	4W1	8/21/2023	8/31/2023	9/1/2023	9/15/2023	4	11	25	36	30.56%	69.44%
NT752	UGRD	1238	Fall 2023	2023	4W2	9/18/2023	8/31/2023	9/1/2023	10/13/2023	4	0	25	25	0.00%	100.00%
NT752	UGRD	1238	Fall 2023	2023	4W3	10/16/2023	8/31/2023	9/1/2023	11/13/2023	4	0	28	28	0.00%	100.00%
NT752	UGRD	1238	Fall 2023	2023	4W4	11/13/2023	8/31/2023	9/1/2023	12/15/2023	4	0	32	32	0.00%	100.00%
NT752	UGRD	1238	Fall 2023	2023	1 (Regular Acad Session)	8/21/2023	8/31/2023	9/1/2023	12/15/2023	16	11	106	117	9.40%	90.60%
NT752	UGRD	1238	Fall 2023	2023	SDC	8/21/2023	8/31/2023	9/1/2023	12/15/2023	16	11	106	117	9.40%	90.60%
NT752	UGRD	1238	Fall 2023	2023	8W1	8/21/2023	8/31/2023	9/1/2023	10/13/2023	8	11	43	54	20.37%	79.63%
NT752	UGRD	1238	Fall 2023	2023	8W2	10/16/2023	8/31/2023	9/1/2023	12/15/2023	8	0	60	60	0.00%	100.00%
*In cases where the SF activity is not tied to a specific session (things which are posted to the student account outside of the tuition calculation process) the item type will use the Earned/Unearned Percentage row which corresponds to the overall term (highlighted yellow above) to split the earned and unearned portions.															
GL Deferral Account for Scholarship Expense (Prepaid) 14001															
GL Deferral Account for Unearned Revenue (UR) is 21501															

Spring 2024 Tuition/ Fee Revenue

- Estimated billing: November 2023
- All Spring 2024 revenue will post to FY24 and will recognize on these dates:
 - Winter Session - 12/1/2023
 - Regular Academic Session (16 weeks) - 1/1/2024
 - 8W1 Session - 1/1/2024
 - 8W2 Session - 3/1/2024

Announcements & Reminders

Announcements & Reminders

- Budget Broadcast format transition
 - Dec 4 (rescheduled from Dec 7) - BLB 180
 - Budget Broadcast dates/ times for calendar 2024 will be posted on the website before the December meeting
- Hello and Goodbye
 - Elisa Glerup
 - Asima Chauhan
 - Joseph Navapraditar
- Budget Office website scheduled for migration/ update no later than Nov 30

Announcements & Reminders

Upcoming Fall Trainings

▶ Budget Basics

- ▶ October 17th 10-11am
- ▶ November 21st 2-3pm
- ▶ December 5th 10-11am

Register at:

<https://unt.bridgeapp.com/learner/training/df22afd2/enroll>

▶ Payroll

- ▶ November 16th 10-11am
- ▶ December 12th 2-3pm

Register at:

<https://unt.bridgeapp.com/learner/training/d8c9083e/enroll>

▶ Cognos Reports

- ▶ October 10th 2-3pm
- ▶ November 9th 10-11am
- ▶ December 19th 2-3pm

Register at:

<https://unt.bridgeapp.com/learner/training/cc7b1724/enroll>

Questions?