

**FY24 - Revenues, Expenses, and Transfers - Current Funds**  
**Quarter 1 Report Summary**



<b>Operating - E&amp;G and Designated</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 956,797,234	\$ 660,889,673	69%	104%
Expense	\$ (954,486,027)	\$ (447,519,096)	47%	101%
<i>Net Income (Loss)</i>	\$ 2,311,207	\$ 213,370,577		

<b>Auxiliary</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 127,665,324	\$ 68,452,274	54%	102%
Expense	\$ (127,665,324)	\$ (56,750,776)	44%	101%
<i>Net Income (Loss)</i>	\$ -	\$ 11,701,498		

<b>Restricted</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 125,525,152	\$ 13,584,775	11%	100%
Expense	\$ (125,525,153)	\$ (19,395,647)	15%	102%
<i>Net Income (Loss)</i>	\$ -	\$ (5,810,872)		

<b>Total</b>				
	<b>Budget</b>	<b>Actual</b>	<b>% Received</b>	<b>Forecast</b>
Revenue	\$ 1,209,987,710	\$ 742,926,721	61%	103%
Expense	\$ (1,207,676,503)	\$ (523,665,519)	43%	101%
<i>Net Income (Loss)</i>	\$ 2,311,207	\$ 219,261,202		

Note: Revenues include transfers in, Expenses include transfers out

**Executive Summary**

At the end of Q1 FY2024 UNT Total Revenues, excluding transfers, have exceeded prior year by \$28M (6%). Net Tuition & Fees and Sales of Goods & Services increases are attributed to non-resident graduate and undergraduate enrollment gains. These increases were offset by a schedule shift, adding more class days in August, causing more revenue to be classified as earned in FY23. Also contributing to increased revenues are State Appropriations; for the FY24/25 biennium UNT received an additional \$1M in HEF funds and \$19M in state appropriation. Current % Received to anticipated budget is as anticipated. With the passing of Texas University Fund (TUF), year end appropriations have been increased \$15M.

Total Expenses, excluding transfers, have exceeded prior year by \$10M (5%). Personnel costs are trending higher, \$11M year over year, due to demands of increased enrollment. M&O, Scholarship and All Other Expenses remaining at prior year levels. Current % Expended to annual budget is as anticipated, with only M&O trending a little higher. Spending in Salaries and M&O have been increased in anticipation of TUF funding.

Total Transfers, netted to Transfers Out in both FY23 and FY24, are up for FY24 \$4M. This increase driven by additional CCAP funding in FY24.