

**FY25 - Revenues, Expenses, and Transfers - Current Funds
Quarter 1 Report Summary**



Operating - E&G and Designated				
	Budget	Actual	% Received	Forecast
Revenue	\$ 760,336,229	\$ 402,298,281	53%	97%
Expense	\$ 758,599,164	\$ 219,528,156	29%	101%
<i>Total</i>	\$ 1,737,065	\$ 182,770,125		

Auxiliary				
	Budget	Actual	% Received	Forecast
Revenue	\$ 108,641,522	\$ 47,219,787	43%	100%
Expense	\$ 108,641,522	\$ 37,974,624	35%	100%
<i>Total</i>	\$ -	\$ 9,245,163		

Restricted				
	Budget	Actual	% Received	Forecast
Revenue	\$ 137,440,074	\$ 19,452,817	14%	121%
Expense	\$ 137,440,073	\$ 23,626,206	17%	116%
<i>Total</i>	\$ -	\$ (4,173,389)		

Total				
	Budget	Actual	% Received	Forecast
Revenue	\$ 1,006,417,826	\$ 468,970,885	47%	100%
Expense	\$ 1,004,680,759	\$ 281,128,986	28%	103%
<i>Total</i>	\$ 1,737,066	\$ 187,841,899		

Executive Summary

At the end of Q1 FY2025, UNT Total Revenues, excluding transfers, have come in under budget and decreased from the prior year by \$8M (2%). Net Tuition & Fees were down \$14M (7%) due to a decrease in non-resident graduate enrollment, Sales of Goods/ Services were down \$2M (4%) due to lower Athletics tickets sales and one-time sponsorship revenue last FY. State Appropriations are down \$3.6M due to discontinuation of Core Research funds. Increased expenses were offset by increased Grant activity and one-time receipt of Be-On-Time funds of \$11M. Year end revenue forecast at \$22M under budget due to decrease in fall enrollment (above) extrapolated forward using historic data trends.

Total Expenses, excluding transfers, surpassed budget and exceeded prior year by \$8.2M (4%). Personnel costs are trending higher, \$7M (6%) year over year, due to hiring to meet prior year enrollment growth demands (Faculty Salaries & Student Assistant Wages). M&O is up \$2.8M (6%) while Scholarships and All Other Expenses have ticked down \$1.8M. It is anticipated expenses will continue at a high pace and year-end forecast will exceed budget.

Total 'Transfers In' are as anticipated, up only \$6k over prior year; 'Transfers Out' increased - driven by HEF transfers for project activity in Q1 of FY25 versus at year-end as in FY24.

*Revenues include transfers in, Expenses include transfers out