

FY23 - Revenues, Expenses, and Transfers - Current Funds
Quarter 2 Report Summary



All \$ presented as thousands

	FY22 Q2 Actuals	FY23 Q2 Budget	FY23 Q2 Actuals	Budget vs. Actuals		FY22 Year- End Actuals	FY23 Budget	FY23 Year- End Forecast	Actuals vs. Forecast	
				Variance (\$000's)	Variance (%)				Variance (\$000's)	Variance (%)
REVENUES										
Net Tuition and Fees	347,557	369,814	388,263	18,449	5.0%	389,397	425,980	442,981	53,584	13.8%
Sales of Goods and Services	78,661	89,764	85,142	(4,622)	-5.1%	100,621	99,671	106,806	6,185	6.1%
Grants and Contracts	124,037	69,831	82,670	12,839	18.4%	190,539	119,506	129,657	(60,882)	-32.0%
State Appropriations	140,546	138,574	138,569	(5)	0.0%	152,180	153,655	153,655	1,474	1.0%
All Other Revenue	57,522	49,612	52,783	3,171	6.4%	73,904	59,681	65,830	(8,074)	-10.9%
Total Revenues	748,323	717,595	747,427	29,832	4.2%	906,641	858,493	898,927	(7,713)	-0.9%
EXPENSES										
Personnel Costs	226,718	258,007	246,356	(11,652)	-4.5%	424,194	468,230	462,371	38,178	9.0%
Maintenance & Operation Costs	71,736	82,062	82,804	742	0.9%	147,648	154,687	169,796	22,147	15.0%
Scholarships, Exemptions and Financial Aid	76,600	88,881	62,530	(26,351)	-29.6%	116,963	99,748	106,135	(10,828)	-9.3%
All Other Expenses	7,235	12,187	9,108	(3,079)	-25.3%	15,082	22,462	19,008	3,926	26.0%
Total Expenses	382,289	441,136	400,797	(40,340)	-9.1%	703,888	745,127	757,311	53,423	7.6%
TRANSFERS										
Total Net Transfers	(89,858)	(78,403)	(79,245)	(842)	1.1%	(137,869)	(112,853)	(114,072)	23,797	-17.3%
Estimated Budgeted Impact on Fund Balances	276,176	198,055	267,385	69,330	35.0%	64,885	512	27,545	(37,340)	-57.5%