

FY24 - Revenues, Expenses, and Transfers - Current Funds

Quarter 2 Report Summary



Operating - E&G and Designated

	Budget	Actual	% Received	Forecast
Revenue	\$ 956,797,234	\$ 960,180,996	100%	0%
Expense	\$ 954,486,027	\$ 701,683,914	74%	0%
<i>Total</i>	\$ 2,311,207	\$ 258,497,082		

Auxiliary

	Budget	Actual	% Received	Forecast
Revenue	\$ 127,665,324	\$ 114,835,926	90%	0%
Expense	\$ 127,665,324	\$ 81,800,177	64%	0%
<i>Total</i>	\$ -	\$ 33,035,749		

Restricted

	Budget	Actual	% Received	Forecast
Revenue	\$ 125,525,152	\$ 65,200,731	52%	0%
Expense	\$ 125,525,153	\$ 68,984,791	55%	0%
<i>Total</i>	\$ -	\$ (3,784,060)		

Total

	Budget	Actual	% Received	Forecast
Revenue	\$1,209,987,710	\$ 1,140,217,653	94%	0%
Expense	\$1,207,676,503	\$ 852,468,882	71%	0%
<i>Total</i>	\$ 2,311,207	\$ 287,748,771		

Executive Summary

At the end of Q2 FY2024 UNT Total Revenues, excluding transfers, have exceeded prior year by \$62.6M (8%). Net Tuition & Fees up and Sales of Goods & Services are up due to increased Non-resident graduate and undergraduate enrollment. These increases were offset by a schedule shift, adding more class days in August, causing more revenue to be classified as earned in FY23. Also contributing to increased revenues are State Appropriations; for the FY24/25 biennium UNT received an additional \$1M in HEF funds and \$19M in state appropriation. Current % Received, to anticipated budget, is as forecasted. With the passing of Texas University Fund (TUF), year end appropriations have been increased \$15M.

Total Expenses, excluding transfers, have exceeded prior year by \$28M (3%) Personnel costs are trending higher, \$17.8M year over year, due to increased enrollment demands (Faculty Salaries & Student Assistant Wages) and merit increases. M&O, Scholarship and All Other Expenses are each a few million over prior year levels, with Scholarships having the highest variance at \$6M due to increased Pell grants. Current % Expended to annual budget is as anticipated, with only M&O trending a little higher. Spending in Salaries and M&O have increased in accordance with TUF requirements.

Total Transfers, netted to Transfers Out in both FY23 and FY24, are up for FY24 \$14M. This increase is driven by CCAP funding and a transfer of HEF funding additional projects this fiscal year.

*Revenues include transfers in, Expenses include transfers out