First Fridays
with the
University Budget Office

Oct 2020
Agenda

• Introducing Walter Itoman, AVP Budget & Analytics
• Announcements
Happy New Year!

Welcome back! We’re excited to see you again!
Welcome!

Walter Itoman
Associate Vice President for Budget & Analytics
Announcements
Announcements

First Fridays are back!
• LIVE Virtual Sessions Beginning in November.
• Please subscribe to UNT Budget News for more details and updates.

State HEF
• HEF allocation entries posted on JE0000149338 on 09/29/2020.
• Line Description in Cognos will say “FY21 HEF Allocation.”
Announcements

Budget Override Request

• If you receive a budget error for a requisition using a fund that has budget loaded for FY 2021, please complete an ABA to reallocate funds instead of generating a budget override.

• If you receive a budget error for a requisition using a fund that is part of the balance roll forward please verify your balance before requesting an override.

  o To calculate your balance, add your FY20 ending balance to your current FY21 balance.
Reducing Budget Overrides

• UBO and UNT System are collaborating on alternative solutions to reduce Budget Overrides.

• System will run parallel testing on possible solutions across all institutions. We will provide further updates as they occur in the new year, with a chance for you to provide feedback.

FY 21 Closing Calendar

• Closing Calendar has been posted on the UNT System Website.

• Please note, the standard department deadline for all IDTs, JWS, and online journals is the third business day of each month.
Announcements

FY 2020 Balance Roll Forwards Will Occur in Mid October

• UBO will notify campus once the entries are posted.
• Not sure if your balance will roll? Refer to the Closing Rules spreadsheet.

COVID Expenses

• Please continue to track COVID expenses in TEAMs
• COVID Purpose code 12447 is still active
• UNT has a responsibility to report COVID expenses to the State of Texas
Announcements

Axiom Budget Planning

What is it? New budgeting tool to be used by UNT, UNT-Dallas, HSC, and System Administration for the FY22 budget

• Axiom software will be replacing Hyperion as the budgeting tool for all campus users
• Modules include:
  • Labor Planning – detailed budgeting by position for faculty, staff, wages, and benefits
  • Budget Planning – detailed budgeting for Revenues, M&O, and Transfers

Who’s affected? The Budget User Group (BUGS).

Current Status? In testing. A phased-in approach for training and software will begin after Jan 1.
Thank You!