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First Fridays

with the

University Budget Office

Oct 2020

Agenda

- Introducing Walter Itoman, AVP Budget & Analytics
- Announcements

Happy New Year!

Welcome back! We’re excited to see you again!

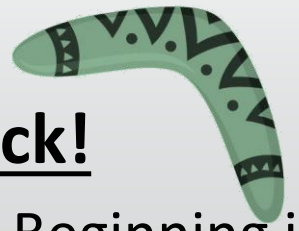
Welcome!

Walter Itoman

Associate Vice President for Budget & Analytics

Announcements

Announcements



First Fridays are back!

- LIVE Virtual Sessions Beginning in November.
- Please subscribe to UNT Budget News for more details and updates.

State HEF

- HEF allocation entries posted on JE0000149338 on 09/29/2020.
- Line Description in Cognos will say “FY21 HEF Allocation.”

Announcements

Budget Override Request

- If you receive a budget error for a requisition using a fund that has budget loaded for FY 2021, please complete an ABA to reallocate funds instead of generating a budget override.
- If you receive a budget error for a requisition using a fund that is part of the balance roll forward please verify your balance before requesting an override.
    - To calculate your balance, add your FY20 ending balance to your current FY21 balance.

Reducing Budget Overrides

- UBO and UNT System are collaborating on alternative solutions to reduce Budget Overrides.
- System will run parallel testing on possible solutions across all institutions. We will provide further updates as they occur in the new year, with a chance for you to provide feedback.

FY 21 Closing Calendar

- Closing Calendar has been posted on the UNT System Website.
- Please note, the standard department deadline for all IDTs, JWS, and online journals is the **third** business day of each month.

Announcements

FY 2020 Balance Roll Forwards Will Occur in Mid October

- UBO will notify campus once the entries are posted.
- Not sure if your balance will roll? Refer to the Closing Rules spreadsheet.

COVID Expenses

- Please continue to track COVID expenses in TEAMs
- COVID Purpose code 12447 is still active
- UNT has a responsibility to report COVID expenses to the State of Texas

Announcements

Axiom Budget Planning

What is it? New budgeting tool to be used by UNT, UNT-Dallas, HSC, and System Administration for the **FY22** budget

- Axiom software will be replacing Hyperion as the budgeting tool for all campus users
- Modules include:
  - Labor Planning – detailed budgeting by position for faculty, staff, wages, and benefits
  - Budget Planning – detailed budgeting for Revenues, M&O, and Transfers

Who's affected? The Budget User Group (BUGS).

Current Status? In testing. A phased-in approach for training and software will begin after Jan 1.

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Thank You!