Fund Category and Gift Funds Cheat Sheet

Overview:
- **Fund Category**: Groups funds into pots of money. Used to classify resources according to uses and/or regulations, restrictions or limitations on the uses in compliance with the financial reporting requirements of GASB and NACUBO.
- **Fund**: Flavor of money within a pot. Identifies the fund source - used to segregate, control, and monitor resources to help ensure and demonstrate compliance with legal/administrative requirements.

**Fund Category:**
- **Unrestricted Funds**: Funds available for general use. Fund Categories less than 300.
  - Education & General (i.e., 105)
  - Designated Operating (i.e., 200)
  - Auxiliary (i.e., 120)
  - Quasi endowment corpus and appreciation (i.e., 255)
  - Unrestricted loans (i.e., 250)
- **Restricted Funds**: Funds externally “restricted” for use for a specific purpose. Fund Categories greater than 300.
  - Restricted Non-Expendable
    - True endowment corpus (i.e., 500)
    - True endowment appreciation (i.e., 355)
    - Quasi-restricted endowment corpus and appreciation (i.e., 353)
  - Restricted Expendable
    - Quasi-restricted endowment spendable (i.e., 309)
    - Restricted sponsored grants (i.e., 400)
    - Restricted scholarships (i.e., 303)
    - Restricted loans (i.e., 350)
    - Restricted capital contributions (i.e., 360)

**Gift Fund Category and Funds:**
The gift is a restricted fund if there is an external restriction/designation for use by a specific department, college, purpose, or project.
- **Generic restricted gift fund cat and fund**: Utilized when a gift does not require a unique fund
  - 303-349000: Schol/Rest-Departmental (for scholarship gifts)
  - 303-300001: Dep/Rest-Dept Discretionary (for non-scholarship gifts)