Budget Broadcast
(Formerly First Friday)
with the
University Budget Office

Oct 2022
Agenda

- FY23 Budget Items
- Endowment Dashboard
- Connecting with Budget Office
- Announcements and Reminders
FY23 Budget Items
FY23 Budget Items

- FY22 Deficit Update:
  - Minimal discretionary funds were used to cover FY22 operating deficits

- Learning Support Fee (880083):
  - replaced Tech Use fee, Advising fee, Publications fee, and Library fee

- HEF was disbursed in early September

- Budget rollover status:
  - Discussing timing with UNT System after year-end close
Endowment Dashboard
Endowment Dashboard

• Endowment holders are responsible for monitoring and overseeing disbursement balances

  • Budget Officers have secondary monitoring responsibility

• Endowment Disbursement dashboard was created for the Budget User Group
  • This will be posted on the BUGs Teams page to allow Budget Officers to monitor endowment balances
Endowment Expectations

- **Scholarship endowment** disbursement funds are allowed to accumulate no more than 10% of approved FY distribution.

- **Non-Scholarship endowment** disbursement funds are allowed to accumulate no more than two times (2X) current FY distribution.

- Not expecting resolution by year-end, but progress toward goal.
Connecting with Us
Connecting with University Budget Office

- Budget Office main line to be redirected to Asset Analyst
  - Main line: 940-565-3233

- Budget Officers - please connect with assigned Budget Analyst
  - Area assignments and phone numbers can be found on the BUGs Support page
Announcements & Reminders
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• Asset Management staffing levels impacting delivery times. We appreciate your patience

• Please regularly check Policy website for policy updates that may have impact

• Frisco Site Codes:
  • Frisco Landing site: 1315 - instructional costs start Spring 2023, only construction or make-ready currently
  • Inspire, Hall, & CHEC site: 1286
Announcements & Reminders

- Hourly and part-time employees cannot be paid on state funds with chartstrings containing:
  - 105-800001
  - 105-805001

- Congratulations to Joseph Navapraditar!
  - Please reach out to Marvin or Alison during the transition
Announcements & Reminders

• Open-Lab: Wednesday, October 12 at 10am
  • Location: SSB 102 (Large Meeting Room)
  • Laptop or work materials are optional

• Guest: Controller’s Office and System Budget & Planning (Cognos)

• How Open-Labs have helped? (Real solutions UBO provided in previous labs)
  • How to clear deficit balances
  • Found unrecognized excess revenue
  • Identified encumbrances from open requests to release funds

• Controller’s Office helped users:
  • Book and reclass transactions
  • Find entries that were booked on journals
  • Identifying accounts to use for IDTs

• System Budget & Planning helped users with:
  • Cognos navigation support
Questions?