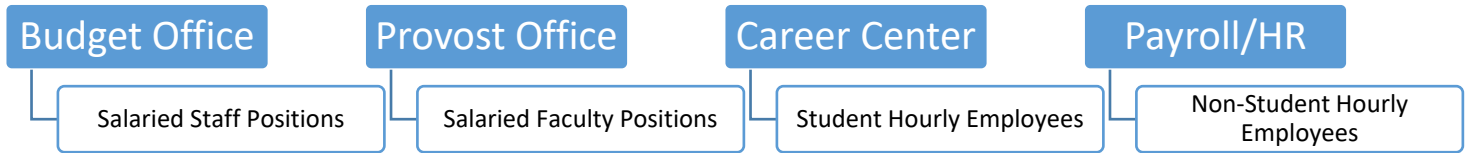


Payroll Handout

ePars, Payroll, and More – Staff Salaries

Who processes ePars?



Salary Savings

- Created by position changes
- Accumulated for staff salaries on centrally funded chartstrings. Centrally funded chartstrings contain the following Fund Cat & Fund combinations: 105-800001, 105-805001, and 200-830001.
- Savings must be applied in the fiscal year earned. Generally, savings may not be rolled forward and are swept to central funds at year end.
- Types of salary savings: Permanent & Temporary

	Permanent	Temporary
Obtained When	<ul style="list-style-type: none"> • A position is ended • A position is reclassified down • A position that was encumbered above entry hires someone at a lower annual salary 	<ul style="list-style-type: none"> • A position is vacant Example: A vacant position budgeted for \$24,000 annually will accumulate \$2,000 in salary savings monthly.
Can be Used To/For	<ul style="list-style-type: none"> • Fund equity increases • Hire someone over entry • Fund a new position • Reclass a current position 	<ul style="list-style-type: none"> • Lump sum vacation payouts • Comp time/over-time payouts • Temporary employees • Overlaps

- Example

Jane is making \$47,000 annually. Jane retires. The position is reset to entry, and is vacant for 2 months. Entry level for Jane's position is \$36,000.	
PERMANENT SAVINGS There will be \$11,000 in permanent salary savings. $\$11,000 = \$47,000 - \$36,000$	TEMPORARY SAVINGS There will be \$6,000 in temporary salary savings. $\$6,000 = (\$36,000/12) \times 2$

Fringe Benefits:

- Fringe Benefits are payroll related costs (OASI, TRS, Group Insurance, etc.) that show up under account D5050 Payroll Related Costs. Longevity Pay (account 50401) is a fringe benefit carried on D5031 Wages. BRP is a fringe benefit carried on the same account as the employee's salary.
 - Fringe Benefits are covered centrally for the following Fund Cat & Fund combinations: 105-Any Fund and 200-830001.